

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**ATTORNEY MONTHLY FEE STATEMENT COVER SHEET**  
**FOR THE PERIOD JULY 1, 2023 THROUGH JULY 31, 2023**

In re Cyxtera Technologies Inc., *et al.*

Applicant: Deloitte Tax LLP, Tax Services Provider

Case No. 23-14853 (JKS)

Client: Debtors and Debtors in Possession

Chapter 11

Case Filed: June 4, 2023

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION  
UNDER PENALTY OF PERJURY PURSUANT TO 28 U.S.C. § 1746.

RETENTION ORDER ATTACHED.

*/s/ Jeffrey van Gelder* 11/9/2023  
JEFFREY VAN GELDER Date

**SECTION I  
FEE SUMMARY**

Summary of Amounts Requested for the Period  
July 1, 2023 through July 31, 2023 (the “Compensation Period”)

Fee Total	\$336,603.00
Disbursement Total	\$88.18
Total Fees Plus Disbursements	\$336,691.18

Summary of Amounts Requested for Previous Periods

Total Previous Fees and Expenses Requested:	\$159,660.08
Total Fees and Expenses Allowed to Date:	\$0.00
Total Retainer Remaining:	\$0.00
Total Holdback:	\$31,788.05
Total Received by Applicant:	\$0.00

Name of Professional	Title	Hours	Rate	Fee
Boyle, Matthew	Partner/Principal	72.8	\$960.00	\$69,888.00
Fonseca, Mike	Partner/Principal	3.2	\$960.00	\$3,072.00
Forrest, Jonathan	Partner/Principal	8.7	\$960.00	\$8,352.00
Huston, Michael	Partner/Principal	2.4	\$960.00	\$2,304.00
Penico, Victor	Managing Director	0.3	\$960.00	\$288.00
Sullivan, Brian	Managing Director	2.9	\$960.00	\$2,784.00
Van Gelder, Jeff	Partner/Principal	32.0	\$960.00	\$30,720.00
Jett, Kevin	Senior Manager	27.3	\$815.00	\$22,249.50
McDonald, Michael	Senior Manager	5.2	\$815.00	\$4,238.00
Serrano, Alfredo	Senior Manager	67.7	\$815.00	\$55,175.50
Hybl, Claire	Manager	6.9	\$700.00	\$4,830.00
Mathews, Ariel	Manager	30.0	\$700.00	\$21,000.00
Pittman, Preston	Manager	4.8	\$700.00	\$3,360.00
Chapple, Joshua	Senior Consultant	15.5	\$545.00	\$8,447.50
Giordano, Michael	Senior Consultant	7.8	\$545.00	\$4,251.00
Regnier, Lin	Senior Consultant	61.0	\$545.00	\$33,245.00
Taylor, Joe	Senior Consultant	93.1	\$545.00	\$50,739.50
Aubuchon, Madison	Consultant	6.5	\$445.00	\$2,892.50
Bachu, Anish	Consultant	3.0	\$445.00	\$1,335.00
Kothari, Krisha	Consultant	1.1	\$445.00	\$489.50
Petersen, Cam	Consultant	15.6	\$445.00	\$6,942.00
<b>TOTALS</b>		<b>467.8</b>		<b>\$336,603.00</b>

**SECTION II**  
**SUMMARY OF SERVICES**

<b>Services Rendered</b>	<b>Hours</b>	<b>Fee</b>
Firm Retention	0.4	\$384.00
Tax Restructuring Services	467.4	\$336,219.00
<b>SERVICES TOTALS</b>	<b>467.8</b>	<b>\$336,603.00</b>

**SECTION III**  
**SUMMARY OF DISBURSEMENTS**

<b>Disbursements</b>	<b>Amount</b>
Taxi	\$88.18
<b>DISBURSEMENTS TOTAL</b>	<b>\$88.18</b>

**SECTION IV  
CASE HISTORY**

- (1) Date cases filed: June 4, 2023
- (2) Chapter under which case commenced: Chapter 11
- (3) Date of retention: August 8, 2023, effective as of June 4, 2023. See **Exhibit A**.  
If limit on number of hours or other limitations to retention, set forth: N/A
- (4) Summarize in brief the benefits to the estate and attach supplements as needed:<sup>1</sup>
  - (a) The Applicant prepared stock basis summary and taxable income projections for attribute reduction modeling.
  - (b) The Applicant rendered all other services set forth on the invoices attached hereto as **Exhibit B**.<sup>2</sup>
- (5) Anticipated distribution to creditors:
  - (a) Administration expense: Paid in full.
  - (b) Secured creditors: To be paid in accordance with the *Third Amended Joint Plan of Reorganization of Cyxtera Technologies, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 649, Exhibit A] (the “Plan”).
  - (c) Priority creditors: To be paid in accordance with the Plan.
  - (d) General unsecured creditors: To be paid in accordance with the Plan.
- (6) Final disposition of case and percentage of dividend paid to creditors: This is the second monthly fee statement.

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<sup>1</sup> The following summary is intended to highlight the general categories of services the Applicant rendered on behalf of the Debtors and for the benefit of the estates; it is not intended to itemize each and every professional service which the Applicant performed.

<sup>2</sup> The invoice attached hereto as **Exhibit B** contains detailed descriptions of the services rendered and expenses incurred by the Applicant during the Compensation Period.

**Exhibit A**

**Retention Order**

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

**Caption in Compliance with D.N.J. LBR 9004-1(b)**

**KIRKLAND & ELLIS LLP**

**KIRKLAND & ELLIS INTERNATIONAL LLP**

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*Co-Counsel for Debtors and Debtors in Possession*

In re:

**CYXTERA TECHNOLOGIES, INC., et al**

Debtors.<sup>1</sup>

Chapter 11

Case No. 23-14853 (JKS)

(Jointly Administered)



Order Filed on August 8, 2023  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

<sup>1</sup> A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors' claims and noticing agent at <https://www.kccllc.net/cyxtera>. The location of Debtor Cyxtera Technologies, Inc.'s principal place of business and the Debtors' service address in these chapter 11 cases is: 2333 Ponce de Leon Boulevard, Ste. 900, Coral Gables, Florida 33134.



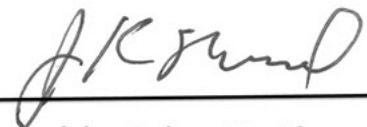
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**ORDER AUTHORIZING THE DEBTORS  
TO RETAIN AND EMPLOY DELOITTE TAX LLP  
AS TAX SERVICES PROVIDER EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered three (3) through nine (9), is

**ORDERED.**

**DATED: August 8, 2023**

  
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Honorable John K. Sherwood  
United States Bankruptcy Court

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Debtors: CYXTERA TECHNOLOGIES, INC., *et al.*

Case No. 23-14853 (JKS)

Caption of Order: Order Authorizing the Debtors to Retain and Employ Deloitte Tax LLP as Tax Services Provider Effective as of the Petition Date

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Upon the *Debtors' Application for Entry of an Order Authorizing the Debtors to Retain and Employ Deloitte Tax LLP as Tax Services Provider Effective as of the Petition Date* (the “Application”),<sup>2</sup> of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), for entry of an order (this “Order”) authorizing the Debtors to employ and retain Deloitte Tax LLP (“Deloitte Tax”) as their tax services provider, effective as of the Petition Date, pursuant to sections 327(a), 328(a), and 1107(b) of title 11 of the Bankruptcy Code, Bankruptcy Rules 2014(a) and 2016, and Local Rules 2014-1 and 2016-1 all as more fully described in the Application; and upon the van Gelder Declaration; and upon the First Day Declaration; and the Court having jurisdiction to consider the Application and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and this Court having found that venue of this proceeding and the Application in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having found, based on the representations made in the Application and the van Gelder Declaration, that (a) Deloitte Tax does not hold or represent an interest adverse to the Debtors’ estates and (b) Deloitte Tax is a “disinterested person” as defined in section 101(14) of the Bankruptcy Code and as required by section 327(a) of the Bankruptcy Code; and this Court having found that sufficient cause exists for the relief set forth herein; and this Court having found that the Debtors’ notice of the Application was appropriate under the circumstances and no other notice need be provided; and this Court having reviewed the Application and determined that the

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<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Application.

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Debtors: CYXTERA TECHNOLOGIES, INC., *et al.*

Case No. 23-14853 (JKS)

Caption of Order: Order Authorizing the Debtors to Retain and Employ Deloitte Tax LLP as Tax Services Provider Effective as of the Petition Date

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legal and factual bases set forth in the Application establish just cause for the relief granted herein;

and after due deliberation and sufficient cause appearing therefor **IT IS HEREBY ORDERED**

**THAT:**

1. The Application is **GRANTED** as set forth herein.

2. The Debtors are authorized pursuant to sections 327(a) and 328(a) of the Bankruptcy Code to retain and employ Deloitte Tax as tax services provider on the terms and conditions set forth in the Engagement Agreements attached hereto as Exhibit 1 and Exhibit 2, respectively, to the extent set forth herein, effective as of the Petition Date.

3. The terms and conditions of the Engagement Agreements, including without limitation, the compensation structures, are reasonable and are hereby approved in all respects, as modified by this Order.

4. Deloitte Tax shall file interim and final fee applications for allowance of its compensation and reimbursement of its expenses with respect to services rendered in these chapter 11 cases with the Court, in accordance with sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, this Order, and any applicable orders of this Court.

5. Deloitte Tax shall include in its fee applications, among other things, contemporaneous time records setting forth a description of the services rendered by each professional and the amount of time spent on each date by each such individual in rendering services on behalf of the Debtors in one-tenth hour increments. Notwithstanding anything to the contrary contained in the Application, van Gelder Declaration, or the Engagement Agreements, Deloitte Tax's interim and final applications for compensation and reimbursement of actual

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Debtors: CYXTERA TECHNOLOGIES, INC., *et al.*

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expenses shall be subject to review under the reasonableness standard in section 330 of the Bankruptcy Code.

6. In the event that the rates of compensation for the services increase from the rates disclosed for services in the Application or the Engagement Agreements, Deloitte Tax will provide at least ten (10) business days' notice prior to the effective date of such increases to the Debtors, the U.S. Trustee, and the Committee, and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increases pursuant to section 330 of the Bankruptcy Code.

7. Notwithstanding anything in the Engagement Agreements to the contrary, the respective Indemnification Provisions set forth in the Engagement Agreements are hereby approved, subject to the following modifications with respect to the services performed thereunder from the Petition Date through the effective date of any chapter 11 plan:

- a. neither Deloitte Tax nor any Deloitte Entity shall be entitled to indemnification pursuant to the Engagement Agreements for services, unless such services and the indemnification therefor are approved by this Court;
- b. notwithstanding subparagraph (a) above or any provisions of the Engagement Agreements to the contrary, the Debtors shall have no obligation to indemnify any Deloitte entity or Deloitte Tax for any claim or expense to the extent it is either: (i) judicially determined (the determination having become final and no longer subject to appeal) to have arisen from any Deloitte entity's or Deloitte Tax's gross negligence, willful misconduct, self-dealing, fraud, breach of fiduciary duty, or bad faith; (ii) for a contractual dispute in which the Debtors allege breach of any Deloitte entity's or Deloitte Tax's contractual obligations, unless this Court determines that indemnification would be permissible pursuant to *In re United Artists Theatre Co.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to the exclusions set forth in clauses (i) and (ii) above, but determined by this Court, after notice and a hearing pursuant to subparagraph (c) hereof to be a claim or expense for

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Debtors: CYXTERA TECHNOLOGIES, INC., *et al.*

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Caption of Order: Order Authorizing the Debtors to Retain and Employ Deloitte Tax LLP as Tax Services Provider Effective as of the Petition Date

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which a Deloitte entity or Deloitte Tax should not receive indemnity under the terms of the Engagement Agreements, as modified by this Order; and

- c. if, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these chapter 11 cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these chapter 11 cases, any Deloitte entity believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification obligations under the Engagement Agreements, as modified by this Order, a Deloitte entity must file an application therefor in this Court, and the Debtors may not pay any such amounts to the Deloitte entity before the entry of an order by this Court approving the payment. This subparagraph (c) is intended only to specify the period of time during which the Court shall have jurisdiction over any request by the Deloitte entity for compensation and expenses by such Deloitte entity for indemnification and is not a provision limiting the duration of the Debtors' obligation to indemnify.

8. Notwithstanding anything in the Engagement Agreements to the contrary, the Engagement Agreements are hereby approved, subject to the following modifications with respect to services performed under the Engagement Agreements after the Petition Date and prior to the effective date of any chapter 11 plan:

- a. the last sentence of paragraph 1(c) of the General Business Terms attached to each Engagement Agreement shall be deemed deleted and replaced with the following:

Nothing contained in these terms shall alter in any way the duties imposed by law on Deloitte Tax in respect of the Services provided under the Engagement Letter. It is understood and agreed that Deloitte Tax is an independent contractor and that Deloitte Tax is not, and will not be considered to be, an agent, partner, or representative of the Client. Neither party shall act or represent itself, directly or by implication, in any such capacity or in any manner assume or create an obligation on behalf of, or in the name of, the other.

- b. The second sentence of Section 3 of the General Business Terms to the Engagement Agreements shall be deemed deleted.
- c. Section 6 of the General Business Terms to the Engagement Agreements setting forth the limitation on liability shall be deemed deleted.

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Debtors: CYXTERA TECHNOLOGIES, INC., *et al.*

Case No. 23-14853 (JKS)

Caption of Order: Order Authorizing the Debtors to Retain and Employ Deloitte Tax LLP as Tax Services Provider Effective as of the Petition Date

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d. Section 9 of the General Business Terms to the Engagement Agreements shall be deemed deleted.

9. If Deloitte Tax seeks reimbursement from the Debtors for attorneys' fees and expenses pursuant to the Application and/or the Engagement Agreements, the invoices and supporting time records for the attorneys' fees and expenses shall be included in Deloitte Tax's own applications, both interim and final, and such invoices and time records shall be in compliance with Local Rule 2016-1(f) and shall be subject to the U.S. Trustee guidelines and approval of the Bankruptcy Court under the standards of sections 330 and 331 of the Bankruptcy Code without regard to whether such attorney has been retained under section 327 of the Bankruptcy Code and without regard to whether such attorney's services satisfy section 330 (a)(3)(C) of the Bankruptcy Code.

10. Notwithstanding anything in the Application to the contrary, Deloitte Tax shall seek reimbursement from the Debtors' estates for its engagement-related expenses at Deloitte Tax's actual cost paid.

11. If the Debtors and Deloitte Tax enter into any supplemental agreements, engagement agreements, or statements of work for additional services, the Debtors will file any such supplemental agreements, engagement agreements, or statements of work with the Court and serve the same upon the applicable notice parties. Absent any objection filed within fourteen (14) days after the filing and service of any such supplemental agreement, engagement agreements, or statement of work, Deloitte Tax shall be deemed authorized and approved to provide and be compensated for such additional services pursuant to this Order and the terms of such supplemental agreement, engagement agreement, or statement of work. If any parties object

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Debtors: CYXTERA TECHNOLOGIES, INC., *et al.*

Case No. 23-14853 (JKS)

Caption of Order: Order Authorizing the Debtors to Retain and Employ Deloitte Tax LLP as Tax Services Provider Effective as of the Petition Date

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to such proposed supplemental agreement, engagement agreement, or statement of work, the Debtors will promptly schedule a hearing before the Court within ten (10) days of receipt of any such objection or as soon thereafter as is practicable. Any additional services shall be subject to the provisions of this Order.

12. Notwithstanding anything in the Application or the Engagement Agreements to the contrary, Deloitte Tax shall, to the extent that Deloitte Tax uses the services of third-party subcontractors, who are not a subsidiary of, or otherwise affiliated with, Deloitte Tax (collectively, the “Contractors”) in these chapter 11 cases, Deloitte Tax shall (i) pass through the cost of such Contractors to the Debtors at the same rate that Deloitte Tax pays the Contractors, (ii) seek reimbursement for actual costs only, (iii) ensure that the Contractors are subject to the same conflict checks as required for Deloitte Tax, and (iv) file with the Court such disclosures required by Bankruptcy Rule 2014.

13. Notwithstanding anything in the Application, the van Gelder Declaration, or the Engagement Agreements to the contrary, Deloitte Tax shall file a notice with the Court in the event that it has determined to suspend and/or terminate its services for the Debtors under the terms of the Engagement Agreements, as modified by this Order, ten (10) days prior to the effective date of such suspension or termination.

14. Notwithstanding anything in the Application, the van Gelder Declaration, or the Engagement Agreements to the contrary, this Court shall have exclusive jurisdiction over Deloitte Tax’s engagement hereunder with respect to services performed prior to the effective date of any plan of reorganization of the Debtors, unless such jurisdiction is relinquished.

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Debtors: CYXTERA TECHNOLOGIES, INC., *et al.*

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15. Deloitte Tax shall coordinate with the Debtors to minimize unnecessary duplication of efforts regarding their services and those other professionals will be providing to the Debtors in these chapter 11 cases.

16. Deloitte Tax will only bill 50 percent for non-working travel and shall not seek the reimbursement of any fees or costs, including attorney fees and costs, arising from the defense of any of Deloitte Tax's fee applications in these cases.

17. Deloitte Tax will provide all monthly fee statements, interim fee applications, and its final fee application in "LEDES" or "Excel" format to the U.S. Trustee.

18. To the extent that there may be any inconsistency between the terms of the Application, the van Gelder Declaration, the Engagement Agreements, and this Order, the terms of this Order shall govern.

19. Notice of the Application as provided therein shall be deemed good and sufficient notice of such Application, and the Local Rules are satisfied by such notice.

20. The Debtors and Deloitte Tax are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Application.

21. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

**Exhibit B**

**Invoice**

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Firm Retention</i></b>				
07/21/2023				
Van Gelder, Jeff	Review final Deloitte tax retention application.	\$960.00	0.4	\$384.00
Subtotal for Firm Retention:			0.4	\$384.00
<b><i>Tax Restructuring Services</i></b>				
07/01/2023				
Mathews, Ariel	Address questions from J. Taylor (Deloitte) with respect to building out IRC Tax Code section 382 (limitation on net operating loss carryforwards) consequences as they relate to the 2023 cash tax projections.	\$700.00	0.4	\$280.00
Serrano, Alfredo	Review cancellation of debt income analysis in federal bankruptcy tax model.	\$815.00	0.6	\$489.00
Serrano, Alfredo	Review fixed asset schedules.	\$815.00	0.2	\$163.00
Taylor, Joe	Build out IRC Tax Code section 382 (net operating loss carryforward rules) limitation calculation tabs in attribute reduction model.	\$545.00	2.8	\$1,526.00
Van Gelder, Jeff	Review tax data request list prepared by M. Boyle (Deloitte).	\$960.00	0.4	\$384.00
07/04/2023				
Taylor, Joe	Update stock basis summary and taxable income projections in attribute reduction model.	\$545.00	2.4	\$1,308.00
Taylor, Joe	Update IRC Tax Code section 382 (net operating loss carryforward rules) limitation and waterfall schedules in attribute reduction model.	\$545.00	2.7	\$1,471.50
07/05/2023				
Huston, Michael	Review updates to tax stock basis calculation.	\$960.00	2.0	\$1,920.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/06/2023				
Bachu, Anish	Call with J. Taylor (Deloitte) to walk through the flow of the tax basis balance sheet into the attribute reduction tabs depending on sale versus restructuring in place transaction.	\$445.00	0.8	\$356.00
Bachu, Anish	Review Cyxtera's bankruptcy docket for key filings such as plan of reorganization, disclosure statement, and/or restructuring support agreement.	\$445.00	0.1	\$44.50
Boyle, Matt	Call with H. Xu (Cyxtera), S. Drago (PwC), L. Raymond (Alix), K. Cohen (Guggenheim), J. Forrest (partial), P. Pittman (partial) (Deloitte) to discuss tax diligence request list from potential buyer and restructuring workstream timeline.	\$960.00	1.6	\$1,536.00
Boyle, Matt	Call with R. Li (Alix Partners), H. Xu (Cyxtera), J. Riddle (Kirkland), J. Mendelsen (Guggenheim) to discuss sale process, bidding timeline, and bankruptcy filings update.	\$960.00	0.5	\$480.00
Boyle, Matt	Review agenda for restructuring tax call provided by H. Xu (Cyxtera).	\$960.00	0.9	\$864.00
Boyle, Matt	Call with H. Xu (Cyxtera) to discuss agenda for call with potential bidder advisors and timeline for restructuring tax workstreams.	\$960.00	0.5	\$480.00
Forrest, Jonathan	Call with H. Xu (Cyxtera), S. Drago (PwC), L. Raymond (Alix), K. Cohen (Guggenheim), M. Boyle, P. Pittman (partial) (Deloitte) to discuss tax diligence request list from potential buyer and restructuring workstream timeline.	\$960.00	0.7	\$672.00
Mathews, Ariel	Review attribute reduction under alternative reorganization scenarios prepared by J. Taylor (Deloitte) within the bankruptcy model.	\$700.00	3.7	\$2,590.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/06/2023				
Mathews, Ariel	Meeting with J. Taylor (Deloitte) to update the stock basis summary and taxable income projections in the attribute reduction model.	\$700.00	1.6	\$1,120.00
Mathews, Ariel	Analyze the fixed asset support schedule provided by A. Shah (Cyxtera) for purpose of analyzing the tax basis in fixed assets.	\$700.00	1.2	\$840.00
Pittman, Preston	Call with H. Xu (Cyxtera), S. Drago (PwC), L. Raymond (Alix), K. Cohen (Guggenheim), M. Boyle, J. Forrest (partial) (Deloitte) to discuss tax diligence request list from potential buyer and restructuring workstream timeline.	\$700.00	1.5	\$1,050.00
Serrano, Alfredo	Call with J. Taylor (Deloitte) to discuss open items and progress in the attribute reduction model such as stock basis, taxable income projections, and attribute utilization schedules.	\$815.00	0.6	\$489.00
Serrano, Alfredo	Review email correspondence from A. Shah (Cyxtera) regarding fixed asset reconciliation.	\$815.00	0.2	\$163.00
Serrano, Alfredo	Review status of open items regarding debt restructuring.	\$815.00	0.4	\$326.00
Taylor, Joe	Call with A. Serrano (Deloitte) to discuss open items and progress in the attribute reduction model such as stock basis, taxable income projections, and attribute utilization schedules.	\$545.00	0.6	\$327.00
Taylor, Joe	Call with A. Bachu (Deloitte) to walk through the flow of the tax basis balance sheet into the attribute reduction tabs depending on sale versus restructuring in place transaction.	\$545.00	0.8	\$436.00
Taylor, Joe	Meeting with A. Mathews (Deloitte) to update the stock basis summary and taxable income projections in the attribute reduction model.	\$545.00	1.6	\$872.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/07/2023				
Chapple, Joshua	Call with A. Serrano, J. Taylor (Deloitte) to review intercompany matrix and plan build out of intercompany schedule for purposes of updating the tax basis balance sheet.	\$545.00	0.7	\$381.50
Chapple, Joshua	Call with J. Taylor (Deloitte) to work through build out of intercompany schedule for purpose of updating the tax basis balance sheet.	\$545.00	0.5	\$272.50
Serrano, Alfredo	Call with J. Taylor (Deloitte) to review the intercompany payable/receivable matrix provided by A. Shah (Cyxtera) for purposes of breaking out intercompany accounts on tax basis balance sheet.	\$815.00	0.9	\$733.50
Serrano, Alfredo	Call with J. Taylor, and J. Chapple (partial) (Deloitte) to review intercompany matrix and plan build out of intercompany schedule for purposes of updating the tax basis balance sheet.	\$815.00	0.9	\$733.50
Serrano, Alfredo	Review fixed asset schedules, tax basis balance sheets, and financial statements.	\$815.00	1.6	\$1,304.00
Serrano, Alfredo	Call with J. Taylor (Deloitte) to discuss questions/issues with respect to the fixed asset detail and intercompany payable/receivable matrix provided by A. Shah (Cyxtera).	\$815.00	1.1	\$896.50
Serrano, Alfredo	Correspondence with A. Mathews (Deloitte) discussing open items regarding the calculation of net unrealized built-in gains and losses and cancellation of debt income.	\$815.00	0.2	\$163.00
Taylor, Joe	Update recognized built in loss and IRC Tax Code section 382 (limitation on net operating loss carryforwards) waterfall schedules in attribute reduction model.	\$545.00	1.2	\$654.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/07/2023				
Taylor, Joe	Update attribute reduction model for intercompany payable/receivable matrix provided by A. Shah (Cyxtera).	\$545.00	2.3	\$1,253.50
Taylor, Joe	Call with J. Chapple (Deloitte) to work through build out of intercompany schedule for purpose of updating the tax basis balance sheet.	\$545.00	0.5	\$272.50
Taylor, Joe	Call with A. Serrano (Deloitte) to review the intercompany payable/receivable matrix provided by A. Shah (Cyxtera) for purposes of breaking out intercompany accounts on tax basis balance sheet.	\$545.00	0.9	\$490.50
Taylor, Joe	Call with A. Serrano, and J. Chapple (partial) (Deloitte) to review intercompany matrix and plan build out of intercompany schedule for purposes of updating the tax basis balance sheet.	\$545.00	0.9	\$490.50
Taylor, Joe	Call with A. Serrano (Deloitte) to discuss questions/issues with respect to the fixed asset detail and intercompany payable/receivable matrix provided by A. Shah (Cyxtera).	\$545.00	1.1	\$599.50
07/09/2023				
Serrano, Alfredo	Prepare agenda for team meeting to discuss updates to cancellation of debt income analysis.	\$815.00	0.7	\$570.50
07/10/2023				
Bachu, Anish	Review current trading prices of Cyxtera debt.	\$445.00	0.6	\$267.00
Boyle, Matt	Call with A. Serrano, A. Mathews, and J. Taylor (Deloitte) to gather a list of open items, such as Tax Code section 163(j) (interest expense limitation) limited amounts, collateral pledged for pre-emergence debt, and fixed asset detail.	\$960.00	1.1	\$1,056.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/10/2023				
Jett, Kevin	Call with K. Kothari (Deloitte) to discuss on updates done by K. Kothari (Deloitte) for stock basis calculation.	\$815.00	0.2	\$163.00
Jett, Kevin	Perform calculation on stock basis data using basis calculation software.	\$815.00	0.2	\$163.00
Jett, Kevin	Review 2021 annual input for stock basis calculation.	\$815.00	1.8	\$1,467.00
Jett, Kevin	Analyze subsidiary history to understand impact to stock basis.	\$815.00	2.3	\$1,874.50
Kothari, Krishna	Call with K. Jett (Deloitte) to discuss on updates done by K. Kothari (Deloitte) for stock basis calculation.	\$445.00	0.2	\$89.00
Kothari, Krishna	Perform calculation on stock basis data using basis calculation software.	\$445.00	0.2	\$89.00
Mathews, Ariel	Call with J. Taylor (Deloitte) to gather list of assumptions, such as enterprise value, location of net operating losses, emergence date, treatment of liabilities, and prior ownership changes, with respect to Cyxtera's 2023 bankruptcy proceedings.	\$700.00	0.9	\$630.00
Mathews, Ariel	Call with M. Boyle, A. Serrano, and J. Taylor (Deloitte) to gather a list of open items, such as Tax Code section 163(j) (interest expense limitation) limited amounts, collateral pledged for pre-emergence debt, and fixed asset detail.	\$700.00	1.1	\$770.00
Mathews, Ariel	Review list of open items relating to Tax Code section 163(j) (interest expense limitation) limited amounts.	\$700.00	1.7	\$1,190.00
Serrano, Alfredo	Call with J. Taylor (Deloitte) to discuss action items such as updating tax basis in machinery and equipment and buildings, updating IRC Tax Code section 1017 (discharge of indebtedness) categorization, analyzing treatment of leasehold improvements.	\$815.00	0.6	\$489.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/10/2023				
Serrano, Alfredo	Call with M. Boyle, A. Mathews, and J. Taylor (Deloitte) to gather a list of open items, such as Tax Code section 163(j) (interest expense limitation) limited amounts, collateral pledged for pre-emergence debt, and fixed asset detail.	\$815.00	1.1	\$896.50
Taylor, Joe	Update pre-emergence tax basis balance sheet of fixed asset detail.	\$545.00	1.2	\$654.00
Taylor, Joe	Review collateral agreements for purpose of categorizing assets under IRC Tax Code section 1017 (discharge of indebtedness).	\$545.00	0.5	\$272.50
Taylor, Joe	Call with A. Serrano (Deloitte) to discuss action items such as updating tax basis in machinery and equipment and buildings, updating IRC Tax Code section 1017 (discharge of indebtedness) categorization, analyzing treatment of leasehold improvements.	\$545.00	0.6	\$327.00
Taylor, Joe	Update team comments in tax basis balance sheet attribute reduction model for comments received by A. Serrano (Deloitte).	\$545.00	0.7	\$381.50
Taylor, Joe	Call with A. Mathews (Deloitte) to gather list of assumptions, such as enterprise value, location of net operating losses, emergence date, treatment of liabilities, and prior ownership changes, with respect to Cyxtera's 2023 bankruptcy proceedings.	\$545.00	0.9	\$490.50
Taylor, Joe	Call with M. Boyle, A. Serrano, A. Mathews (Deloitte) to gather a list of open items, such as Tax Code section 163(j) (interest expense limitation) limited amounts, collateral pledged for pre-emergence debt, and fixed asset detail.	\$545.00	1.1	\$599.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/11/2023				
Bachu, Anish	Call with J. Taylor (Deloitte) to discuss breakout of controlled foreign corporations in tax basis balance sheet.	\$445.00	0.2	\$89.00
Boyle, Matt	Review revised letter of intent for Cyxtera asset purchase provided by H. Xu (Cyxtera).	\$960.00	0.3	\$288.00
Boyle, Matt	Review Cyxtera net operating loss allocation analysis.	\$960.00	0.6	\$576.00
Boyle, Matt	Meeting with A. Serrano, A. Mathews, and J. Taylor (Deloitte) to discuss fixed asset detail, intercompany receivables/payables reconciliation, taxable asset sale calculation, and alternate restructuring scenarios.	\$960.00	2.1	\$2,016.00
Jett, Kevin	Call with C. Petersen (Deloitte) to discuss information request list action and review items for tax stock basis calculation.	\$815.00	0.4	\$326.00
Jett, Kevin	Review capital changes analysis in tax stock basis software.	\$815.00	1.8	\$1,467.00
Jett, Kevin	Review analysis of partners' capital accounts in tax stock basis software.	\$815.00	0.6	\$489.00
Jett, Kevin	Draft information request for stock basis analysis.	\$815.00	0.9	\$733.50
Jett, Kevin	Call with K. Kothari (Deloitte) to discuss updates for the stock basis calculation.	\$815.00	0.2	\$163.00
Kothari, Krishna	Prepare updates to tax stock basis calculation for domestic subsidiaries within Cyxtera consolidated group.	\$445.00	0.2	\$89.00
Kothari, Krishna	Call with K. Jett (Deloitte) to discuss updates for the stock basis calculation.	\$445.00	0.2	\$89.00
Mathews, Ariel	Meeting with M. Boyle, A. Serrano, and J. Taylor (Deloitte) to discuss fixed asset detail, intercompany receivables/payables reconciliation, taxable asset sale calculation, and alternate restructuring scenarios.	\$700.00	2.1	\$1,470.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/11/2023				
Mathews, Ariel	Review updates to intercompany receivables and payables reconciliation in attribute reduction model.	\$700.00	0.3	\$210.00
Mathews, Ariel	Call with A. Serrano (partial) and J. Taylor (Deloitte) to update utilization schedules for IRC Tax Code Section 382 (net operating loss carryforward rules) limitation calculation in attribute reduction model.	\$700.00	1.9	\$1,330.00
Petersen, Cam	Review updates made to the tax basis calculation workpapers for domestic subsidiaries.	\$445.00	0.6	\$267.00
Petersen, Cam	Prepare updates to information request list relating to stock basis calculation of domestic subsidiaries.	\$445.00	1.5	\$667.50
Petersen, Cam	Review analysis of partners' capital accounts to update notes.	\$445.00	0.4	\$178.00
Petersen, Cam	Review email communications between K. Jett and K. Kothari (Deloitte) for updates to stock basis calculation.	\$445.00	0.4	\$178.00
Petersen, Cam	Call with K. Jett (Deloitte) to discuss information request list action and review items for tax stock basis calculation.	\$445.00	0.4	\$178.00
Serrano, Alfredo	Discuss with J. Taylor (Deloitte) controlled foreign corporation tax basis balance sheet, incorporation of fixed asset detail into tax basis balance sheet, movement of net operating losses from Cyxtera data centers.	\$815.00	0.6	\$489.00
Serrano, Alfredo	Call with A. Mathews and J. Taylor (Deloitte) to update utilization schedules for IRC Tax Code Section 382 (net operating loss carryforward rules) limitation calculation in attribute reduction model.	\$815.00	0.7	\$570.50
Serrano, Alfredo	Review intercompany transaction analysis prepared by J. Taylor (Deloitte).	\$815.00	1.3	\$1,059.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/11/2023				
Serrano, Alfredo	Meeting with M. Boyle, A. Mathews, and J. Taylor (Deloitte) to discuss fixed asset detail, intercompany receivables/payables reconciliation, taxable asset sale calculation, and alternate restructuring scenarios.	\$815.00	2.1	\$1,711.50
Taylor, Joe	Discuss with A. Serrano (Deloitte) controlled foreign corporation tax basis balance sheet, incorporation of fixed asset detail into tax basis balance sheet, movement of net operating losses from Cyxtera data centers.	\$545.00	0.6	\$327.00
Taylor, Joe	Call with A. Serrano (partial), A. Mathews (Deloitte) to update utilization schedules for IRC Tax Code Section 382 (net operating loss carryforward rules) limitation calculation in attribute reduction model.	\$545.00	1.9	\$1,035.50
Taylor, Joe	Meeting with M. Boyle, A. Serrano, A. Mathews (Deloitte) to discuss fixed asset detail, intercompany receivables/payables reconciliation, taxable asset sale calculation, and alternate restructuring scenarios.	\$545.00	2.1	\$1,144.50
Taylor, Joe	Call with A. Bachu (Deloitte) to discuss breakout of controlled foreign corporations in tax basis balance sheet.	\$545.00	0.2	\$109.00
Taylor, Joe	Update tax basis balance sheet for updated fixed asset detail report provided by H. Xu (Cyxtera).	\$545.00	0.3	\$163.50
07/12/2023				
Bachu, Anish	Call with J. Taylor (Deloitte) to update breakout of controlled foreign corporations in tax basis balance sheet.	\$445.00	0.3	\$133.50
Bachu, Anish	Review debt agreements to analyze the frequency at which interest payments are made on the first lien term loans.	\$445.00	0.6	\$267.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/12/2023				
Boyle, Matt	Review rules to differentiation between real and personal property related to leasehold improvements to buildings to assess classification of assets for attribute reduction purposes under Internal Revenue Code section 1017 (discharge of indebtedness).	\$960.00	0.4	\$384.00
Boyle, Matt	Draft summary email to J. Van Gelder, J. Forrest (Deloitte) regarding treatment of leasehold improvements in attribute reduction waterfall under IRC Tax Code section 1017 (discharge of indebtedness) and tax regulations section 1.1017-1 (tax asset basis re	\$960.00	0.9	\$864.00
Boyle, Matt	Call with A. Serrano, and J. Taylor (Deloitte) to review tax basis balance sheet updates and the flow of attribute reduction under Cyxtera's restructuring-in-place scenario.	\$960.00	1.2	\$1,152.00
Boyle, Matt	Call with M. McDonald, A. Serrano, J. Taylor (Deloitte) to discuss the categorization of 39-year leasehold improvements (real versus personal property) in attribute reduction under IRC Tax Code section 1017 (discharge of indebtedness).	\$960.00	0.5	\$480.00
Boyle, Matt	Call with A. Serrano, and J. Taylor (Deloitte) to review tax basis balance sheet updates and the flow of attribute reduction under Cyxtera's third-party sale and Bruno's transaction scenarios.	\$960.00	2.8	\$2,688.00
Chapple, Joshua	Prepare an analysis of the net operating losses by tax year among tax regarded entities based on rules under IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$545.00	3.3	\$1,798.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/12/2023				
Chapple, Joshua	Call with A. Mathews (Deloitte) to discuss the preparation of an analysis of the net operating losses by tax year among tax regarded entities based on rules under IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$545.00	0.3	\$163.50
Jett, Kevin	Update tax stock basis calculation for 2019 taxable distribution transactions.	\$815.00	1.8	\$1,467.00
Jett, Kevin	Call with C. Petersen (Deloitte) to discuss action and review items for tax stock basis calculation internal workspace.	\$815.00	0.4	\$326.00
Jett, Kevin	Review 2019 taxable entity distribution documentation.	\$815.00	1.8	\$1,467.00
Mathews, Ariel	Call with J. Taylor (Deloitte) to update the taxable asset sale calculation in the attribute reduction tab for treatment of reinstated and deductible liabilities.	\$700.00	1.8	\$1,260.00
Mathews, Ariel	Call with A. Serrano, J. Taylor (Deloitte) to discuss completing consolidated net operating loss calculation pursuant to IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$700.00	0.6	\$420.00
Mathews, Ariel	Call with J. Chapple (Deloitte) to discuss the preparation of an analysis of the net operating losses by tax year among tax regarded entities based on rules under IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$700.00	0.3	\$210.00
Mathews, Ariel	Review updated tax basis balance sheet for location of interest between DC Holdings, Inc. and Data Centers, Inc. legal entities and data centers as well as intercompany reconciliation.	\$700.00	2.1	\$1,470.00
Mathews, Ariel	Call with J. Taylor (Deloitte) to update tax basis balance sheet for location of interest as well as intercompany reconciliation.	\$700.00	1.4	\$980.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/12/2023				
McDonald, Michael	Call with A. Serrano, M. Boyle, J. Taylor (Deloitte) to discuss the categorization of 39-year leasehold improvements (real versus personal property) in attribute reduction under IRC Tax Code section 1017 (discharge of indebtedness).	\$815.00	0.5	\$407.50
Petersen, Cam	Call with K. Jett (Deloitte) to discuss action and review items for tax stock basis calculation internal workspace.	\$445.00	0.4	\$178.00
Petersen, Cam	Prepare updates to information request list relating to stock basis calculation of domestic subsidiaries.	\$445.00	0.4	\$178.00
Serrano, Alfredo	Review treatment of interest expense allocated to net operating losses located at Cyxtera data centers.	\$815.00	0.8	\$652.00
Serrano, Alfredo	Call with M. McDonald, M. Boyle, J. Taylor (Deloitte) to discuss the categorization of 39-year leasehold improvements (real versus personal property) in attribute reduction under IRC Tax Code section 1017 (discharge of indebtedness).	\$815.00	0.5	\$407.50
Serrano, Alfredo	Call with M. Boyle, and J. Taylor (Deloitte) to review tax basis balance sheet updates and the flow of attribute reduction under Cyxtera's restructuring-in-place scenario.	\$815.00	1.2	\$978.00
Serrano, Alfredo	Call with M. Boyle, J. Taylor (Deloitte) to review tax basis balance sheet updates and the flow of attribute reduction under Cyxtera's third-party sale and Bruno's transaction scenarios.	\$815.00	2.8	\$2,282.00
Serrano, Alfredo	Call with A. Mathews, J. Taylor (Deloitte) to discuss completing consolidated net operating loss calculation pursuant to IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$815.00	0.6	\$489.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/12/2023				
Taylor, Joe	Call with A. Mathews (Deloitte) to update tax basis balance sheet for location of interest as well as intercompany reconciliation.	\$545.00	1.4	\$763.00
Taylor, Joe	Call with M. Boyle, A. Serrano (Deloitte) to review tax basis balance sheet updates and the flow of attribute reduction under Cyxtera's restructuring-in-place scenario.	\$545.00	1.2	\$654.00
Taylor, Joe	Call with A. Mathews (Deloitte) to update the taxable asset sale calculation in the attribute reduction tab for treatment of reinstated and deductible liabilities.	\$545.00	1.8	\$981.00
Taylor, Joe	Call with M. Boyle, A. Serrano (Deloitte) to review tax basis balance sheet updates and the flow of attribute reduction under Cyxtera's third-party sale and Bruno's transaction scenarios.	\$545.00	2.8	\$1,526.00
Taylor, Joe	Call with A. Bachu (Deloitte) to update breakout of controlled foreign corporations in tax basis balance sheet.	\$545.00	0.3	\$163.50
Taylor, Joe	Call with M. McDonald, A. Serrano, M. Boyle (Deloitte) to discuss the categorization of 39-year leasehold improvements (real versus personal property) in attribute reduction under IRC Tax Code section 1017 (discharge of indebtedness).	\$545.00	0.5	\$272.50
Taylor, Joe	Call with A. Mathews, A. Serrano (Deloitte) to discuss completing consolidated net operating loss calculation pursuant to IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$545.00	0.6	\$327.00
07/13/2023				
Boyle, Matt	Review asset sale scenario calculation in tax restructuring model prepared by J. Taylor (Deloitte).	\$960.00	1.3	\$1,248.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/13/2023				
Boyle, Matt	Call with A. Mathews, A. Serrano, L. Regnier (partial), J. Taylor (Deloitte) to discuss tax basis balance sheet, taxable asset sale, and net unrealized built in gain/(loss) calculation updates in attribute reduction model.	\$960.00	1.5	\$1,440.00
Boyle, Matt	Call with H. Xu (Cyxtera), R. Li (Alix), J. Mendelson (Guggenheim), S. Toth (Kirkland and Ellis), J. Forrest (Deloitte) to discuss status of sale and bid process, lease negotiations, update on tax modeling.	\$960.00	1.1	\$1,056.00
Boyle, Matt	Call with H. Xu (Cyxtera), P. Pittman, J. Forrest, A. Serrano (Deloitte) to discuss status updates regarding the tax considerations related to the bankruptcy.	\$960.00	1.0	\$960.00
Boyle, Matt	Draft e-mail to J V. Gelder and J. Forrest (Deloitte) outlining current tax model assumptions regarding use of debtor in possession financing.	\$960.00	0.2	\$192.00
Boyle, Matt	Call with M. Fonseca (Deloitte) to discuss status of tax restructure modeling for Cyxtera.	\$960.00	0.6	\$576.00
Boyle, Matt	Draft e-mail to J V. Gelder and J. Forrest (Deloitte) outlining current tax model assumptions regarding use of debtor in possession financing.	\$960.00	0.3	\$288.00
Chapple, Joshua	Prepare an analysis of the net operating losses by tax year among tax regarded entities based on rules under IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$545.00	2.1	\$1,144.50
Chapple, Joshua	Call with A. Mathews (Deloitte) to discuss the analysis of the net operating losses by tax year among tax regarded entities based on rules under IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$545.00	0.4	\$218.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/13/2023				
Fonseca, Mike	Cal with M. Boyle (Deloitte) to discuss status of tax restructure modeling for Cyxtera.	\$960.00	0.6	\$576.00
Forrest, Jonathan	Call with H. Xu (Cyxtera), R. Li (Alix), J. Mendelson (Guggenheim), S. Toth (Kirkland and Ellis), M. Boyle (Deloitte) to discuss status of sale and bid process, lease negotiations, update on tax modeling.	\$960.00	1.1	\$1,056.00
Forrest, Jonathan	Review preliminary bankruptcy tax modeling.	\$960.00	0.8	\$768.00
Forrest, Jonathan	Call with H. Xu (Cyxtera), P. Pittman, M. Boyle, A. Serrano (Deloitte) to discuss status updates regarding the tax considerations related to the bankruptcy.	\$960.00	1.0	\$960.00
Giordano, Michael	Call with C. Hybl (Deloitte) to discuss state bankruptcy model set up.	\$545.00	0.8	\$436.00
Hybl, Claire	Call with M. Giordano (Deloitte) to discuss state bankruptcy model set up.	\$700.00	0.8	\$560.00
Jett, Kevin	Call with C. Petersen (Deloitte) to discuss information request list action and review items for tax stock basis calculation.	\$815.00	0.3	\$244.50
Kothari, Krisha	Call with C. Petersen (Deloitte) to discuss action and review items for tax stock basis calculation.	\$445.00	0.3	\$133.50
Mathews, Ariel	Review list of open items relating to collateral pledged for pre-emergence debt instruments.	\$700.00	1.3	\$910.00
Mathews, Ariel	Review list of open items including fixed asset detail to prepare for internal status call.	\$700.00	1.3	\$910.00
Mathews, Ariel	Call with J. Chapple (Deloitte) to discuss the analysis of the net operating losses by tax year among tax regarded entities based on rules under IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$700.00	0.4	\$280.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/13/2023				
Mathews, Ariel	Review analysis of the net operating losses by tax year among tax regarded entities based on rules under IRS tax treasury regulation § 1.1502-21 (net operating losses).	\$700.00	0.7	\$490.00
Mathews, Ariel	Call with J. Taylor (Deloitte) to discuss updates to fixed asset basis in the pre-emergence tax balance sheet.	\$700.00	0.3	\$210.00
Mathews, Ariel	Call with M. Boyle, A. Serrano, L. Regnier (partial), J. Taylor (Deloitte) to discuss tax basis balance sheet, taxable asset sale, and net unrealized built in gain/(loss) calculation updates in attribute reduction model.	\$700.00	1.5	\$1,050.00
Petersen, Cam	Review updates made to stock basis calculation workpapers for capital changes within consolidated group.	\$445.00	2.0	\$890.00
Petersen, Cam	Call with K. Jett (Deloitte) to discuss information request list action and review items for tax stock basis calculation.	\$445.00	0.3	\$133.50
Petersen, Cam	Call with K. Kothari (Deloitte) to discuss action and review items for tax stock basis calculation.	\$445.00	0.3	\$133.50
Pittman, Preston	Call with H. Xu (Cyxtera), J. Forrest, M. Boyle, A. Serrano (Deloitte) to discuss status updates regarding the tax considerations related to the bankruptcy.	\$700.00	1.0	\$700.00
Regnier, Lin	Call with A. Mathews, M. Boyle, A. Serrano, J. Taylor (Deloitte) to discuss tax basis balance sheet, taxable asset sale, and net unrealized built in gain/(loss) calculation updates in attribute reduction model.	\$545.00	0.5	\$272.50
Serrano, Alfredo	Call with J. Taylor (Deloitte) to reconcile intercompany receivable/payable matrix to tax basis balance sheet at Cyxtera data centers and Cyxtera management.	\$815.00	0.7	\$570.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/13/2023				
Serrano, Alfredo	Call with H. Xu (Cyxtera), P. Pittman, J. Forrest, M. Boyle (Deloitte) to discuss status updates regarding the tax considerations related to the bankruptcy.	\$815.00	1.0	\$815.00
Serrano, Alfredo	Call with A. Mathews, M. Boyle, L. Regnier (partial), J. Taylor (Deloitte) to discuss tax basis balance sheet, taxable asset sale, and net unrealized built in gain/(loss) calculation updates in attribute reduction model.	\$815.00	1.5	\$1,222.50
Serrano, Alfredo	Research federal income tax treatment of leasehold improvements.	\$815.00	0.9	\$733.50
Serrano, Alfredo	Review federal tax returns regarding allocation of interest expense to net operating losses.	\$815.00	0.4	\$326.00
Serrano, Alfredo	Review first lien and second lien credit agreements regarding collateral and security obligations.	\$815.00	1.2	\$978.00
Taylor, Joe	Call with A. Mathews (Deloitte) to discuss updates to fixed asset basis in the pre-emergence tax balance sheet.	\$545.00	0.3	\$163.50
Taylor, Joe	Call with A. Serrano (Deloitte) to reconcile intercompany receivable/payable matrix to tax basis balance sheet at Cyxtera data centers and Cyxtera management.	\$545.00	0.7	\$381.50
Taylor, Joe	Call with A. Mathews, M. Boyle, A. Serrano, L. Regnier (partial) (Deloitte) to discuss tax basis balance sheet, taxable asset sale, and net unrealized built in gain/(loss) calculation updates in attribute reduction model.	\$545.00	1.5	\$817.50
07/14/2023				
Boyle, Matt	Draft e-mail to H. Xu (Cyxtera) summarizing current draft restructuring tax analysis results, including lender recapitalization taxable and tax-free scenarios.	\$960.00	0.4	\$384.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/14/2023				
Boyle, Matt	Call with B. Sullivan, M. Giordano, A. Serrano and A. Mathews (Deloitte) to discuss state tax consequences related to the bankruptcy.	\$960.00	0.5	\$480.00
Boyle, Matt	Call with H. Xu (Cyxtera) to discuss preliminary results of lender recapitalization scenario, including estimates of cancellation of debt income and tax attribute reduction.	\$960.00	0.9	\$864.00
Boyle, Matt	Call with M. Huston, A. Serrano, and K. Jett (Deloitte) to discuss status of tax stock basis calculation and follow-up information request.	\$960.00	0.4	\$384.00
Chapple, Joshua	Review tax basis balance sheets in the tax debt restructuring model.	\$545.00	1.3	\$708.50
Giordano, Michael	Call with B. Sullivan, M. Boyle, A. Serrano and A. Mathews (Deloitte) to discuss state tax consequences related to the bankruptcy.	\$545.00	0.5	\$272.50
Giordano, Michael	Update the net operating loss schedule formatting.	\$545.00	2.6	\$1,417.00
Huston, Michael	Call with M. Boyle, A. Serrano, and K. Jett (Deloitte) to discuss status of tax stock basis calculation and follow-up information request.	\$960.00	0.4	\$384.00
Hybl, Claire	Call with B. Sullivan (Deloitte) to discuss state tax modeling of Bruno's transaction and recapitalization scenarios.	\$700.00	0.3	\$210.00
Jett, Kevin	Review source data including purchase agreements to assess impact to initial stock basis.	\$815.00	3.6	\$2,934.00
Jett, Kevin	Call with M. Huston, M. Boyle, A. Serrano (Deloitte) to discuss status of tax stock basis calculation and follow-up information request.	\$815.00	0.4	\$326.00
Jett, Kevin	Compare book equity to purchase price of Cyxtera Data Centers, Inc. to analyze how purchase price was recorded.	\$815.00	1.7	\$1,385.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/14/2023				
Mathews, Ariel	Call with B. Sullivan, M. Giordano, M. Boyle, A. Serrano (Deloitte) to discuss state tax consequences related to the bankruptcy.	\$700.00	0.5	\$350.00
Mathews, Ariel	Review attribute reduction model to analyze potential state tax consequences related to the bankruptcy in preparation for internal status call.	\$700.00	2.9	\$2,030.00
Serrano, Alfredo	Call with B. Sullivan, M. Giordano, M. Boyle, A. Mathews (Deloitte) to discuss state tax consequences related to the bankruptcy.	\$815.00	0.5	\$407.50
Serrano, Alfredo	Call with M. Huston, M. Boyle, K. Jett (Deloitte) to discuss status of tax stock basis calculation and follow-up information request.	\$815.00	0.4	\$326.00
Serrano, Alfredo	Review updates to tax basis balance sheet and gain/loss calculation related to the taxable asset sale.	\$815.00	0.8	\$652.00
Sullivan, Brian	Call with C. Hybl (Deloitte) to discuss state tax modeling of Bruno's transaction and recapitalization scenarios.	\$960.00	0.3	\$288.00
Sullivan, Brian	Call with M. Giordano, M. Boyle, A. Serrano and A. Mathews (Deloitte) to discuss state tax consequences related to the bankruptcy.	\$960.00	0.5	\$480.00
07/15/2023				
Serrano, Alfredo	Provide comments to L. Regnier and J. Taylor (Deloitte) on gain/loss calculation related to the proposed taxable sale of assets.	\$815.00	0.4	\$326.00
Serrano, Alfredo	Research treatment of executory contracts as liabilities assumed for federal income tax purpose.	\$815.00	0.9	\$733.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/16/2023				
	Serrano, Alfredo Research treatment of executory contracts as liabilities assumed for federal income tax purposes in order to draft email correspondence to M. Boyle (Deloitte) regarding research results.	\$815.00	0.6	\$489.00
07/17/2023				
	Chapple, Joshua Review the tax basis balance sheets in the tax debt restructuring model.	\$545.00	1.3	\$708.50
	Jett, Kevin Call with C. Petersen (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$815.00	0.1	\$81.50
	Petersen, Cam Prepare IRS tax treasury regulation § 1.1502-21 (net operating losses) analysis.	\$445.00	1.8	\$801.00
	Petersen, Cam Call with K. Jett (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$445.00	0.1	\$44.50
	Serrano, Alfredo Analyze the federal income tax treatment of intercompany transactions in order to review calculation of gain or loss pertaining to a taxable sale of assets.	\$815.00	1.2	\$978.00
	Serrano, Alfredo Call with J. Taylor (Deloitte) to discuss the elimination of domestic intercompany payables/receivables in the pre-emergence tax basis balance sheet.	\$815.00	1.1	\$896.50
	Taylor, Joe Call with A. Serrano (Deloitte) to discuss the elimination of domestic intercompany payables/receivables in the pre-emergence tax basis balance sheet.	\$545.00	1.1	\$599.50
	Taylor, Joe Update tax basis balance sheet and taxable asset sale for intercompany payable/receivable eliminations.	\$545.00	2.3	\$1,253.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/18/2023				
Bachu, Anish	Call with L. Regnier, J. Taylor (Deloitte) to discuss intercompany receivables from an attribution reduction perspective.	\$445.00	0.4	\$178.00
Boyle, Matt	Call with J V. Gelder (Deloitte) to review initial phase I restructuring tax model outputs and scenarios.	\$960.00	2.2	\$2,112.00
Boyle, Matt	Draft e-mail summary to A. Serrano, A. Mathews, L. Regnier, J. Taylor (Deloitte) regarding next steps in restructuring analysis and producing summary PowerPoint slides to convey phase I results.	\$960.00	0.2	\$192.00
Boyle, Matt	Review updates to tax basis balance sheet as of December 31, 2022 for Data Centers, Inc.	\$960.00	0.4	\$384.00
Boyle, Matt	Draft e-mail to T. Giro (Deloitte) regarding status and progress of tax bankruptcy consulting project.	\$960.00	0.3	\$288.00
Chapple, Joshua	Review the intercompany receivable and payable eliminations in the tax debt restructuring model.	\$545.00	1.2	\$654.00
Giordano, Michael	Call with C. Smith (Deloitte) to discuss apportionment for bankruptcy model set up.	\$545.00	0.3	\$163.50
Giordano, Michael	Update net operating loss schedule for use in the bankruptcy model.	\$545.00	0.8	\$436.00
Jett, Kevin	Discussion with C. Petersen (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$815.00	0.3	\$244.50
Jett, Kevin	Modify IRS tax treasury regulation § 1.1502-21 (net operating losses) analysis for stock basis.	\$815.00	2.7	\$2,200.50
Petersen, Cam	Discussion with K. Jett (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$445.00	0.3	\$133.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/18/2023				
Petersen, Cam	Prepare IRS tax treasury regulation § 1.1502-21 (net operating losses) analysis.	\$445.00	2.1	\$934.50
Regnier, Lin	Call with A. Bachu, J. Taylor (Deloitte) to discuss intercompany receivables from an attribution reduction perspective.	\$545.00	0.4	\$218.00
Regnier, Lin	Meeting with J. Taylor (Deloitte) to discuss comparing the net present value of certain deductions based on the particular restructuring scenario.	\$545.00	0.6	\$327.00
Serrano, Alfredo	Review IRC Tax Code section 163(j) (interest expense limitation) disallowed business interest expense schedules provided by A. Shah (Cyxtera).	\$815.00	0.8	\$652.00
Serrano, Alfredo	Review gain/loss calculation related to proposed taxable sale of assets in bankruptcy model.	\$815.00	1.6	\$1,304.00
Serrano, Alfredo	Review legal entity tax basis balance sheet and attribute reduction analysis in bankruptcy model.	\$815.00	0.9	\$733.50
Taylor, Joe	Meeting with L. Regnier (Deloitte) to discuss comparing the net present value of certain deductions based on the particular restructuring scenario.	\$545.00	0.6	\$327.00
Taylor, Joe	Review cash tax and depreciation/amortization projections provided by H. Xu (Cyxtera) in order to prepare a net present value comparison in attribute reduction model.	\$545.00	0.7	\$381.50
Taylor, Joe	Update tax basis balance sheet and taxable asset sale for intercompany payable/receivable eliminations.	\$545.00	0.9	\$490.50
Taylor, Joe	Update the cancellation of debt income and attribute reduction calculations for intercompany payable/receivable elimination updates.	\$545.00	1.8	\$981.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/18/2023				
	Taylor, Joe Call with A. Bachu, L. Regnier (Deloitte) to discuss intercompany receivables from an attribution reduction perspective.	\$545.00	0.4	\$218.00
	Van Gelder, Jeff Call with M. Boyle (Deloitte) to review initial phase I restructuring tax model outputs and scenarios.	\$960.00	2.2	\$2,112.00
07/19/2023				
	Aubuchon, Madison Update Cyxtera organization chart to include in a high-level restructuring slide deck for the proposed acquisition of Cyxtera.	\$445.00	0.4	\$178.00
	Aubuchon, Madison Prepare summary presentation outlining high level tax impacts of restructuring scenarios specified in Cyxtera's restructuring support agreement.	\$445.00	0.6	\$267.00
	Aubuchon, Madison Continue to prepare summary presentation outlining high level tax impacts of restructuring scenarios specified in Cyxtera's restructuring support agreement.	\$445.00	0.7	\$311.50
	Aubuchon, Madison Continue to prepare summary presentation outlining high level tax impacts of restructuring scenarios specified in Cyxtera's restructuring support agreement.	\$445.00	0.3	\$133.50
	Aubuchon, Madison Update Cyxtera organization chart to include in a high-level restructuring slide deck for the proposed acquisition of Cyxtera.	\$445.00	0.6	\$267.00
	Aubuchon, Madison Continue to update Cyxtera organization chart to include in a high-level restructuring slide deck for the proposed acquisition of Cyxtera.	\$445.00	0.7	\$311.50
	Aubuchon, Madison Continue to prepare summary presentation outlining high level tax impacts of restructuring scenarios specified in Cyxtera's restructuring support agreement.	\$445.00	0.7	\$311.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/19/2023				
Aubuchon, Madison	Call with A. Serrano (partial), L. Regnier, J. Taylor (Deloitte) to discuss preparing a high-level restructuring slide deck for the proposed acquisition of Cyxtera.	\$445.00	0.7	\$311.50
Boyle, Matt	Call with J V. Gelder (Deloitte) to discuss overall slide presentation formatting for phase I summary tax presentation.	\$960.00	0.5	\$480.00
Boyle, Matt	Draft e-mail to H. Xu (Cyxtera) regarding tax restructuring summary slide deck considerations.	\$960.00	0.3	\$288.00
Boyle, Matt	Review Cyxtera summary slide presentation with conclusions from phase I tax analysis.	\$960.00	1.3	\$1,248.00
Jett, Kevin	Modify IRS tax treasury regulation § 1.1502-21 (net operating losses) analysis for stock basis.	\$815.00	3.6	\$2,934.00
Jett, Kevin	Discussion with C. Petersen (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$815.00	0.3	\$244.50
Petersen, Cam	Discussion with K. Jett (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$445.00	0.3	\$133.50
Regnier, Lin	Call with J. Taylor (Deloitte) to discuss presentational updates to the high-level restructuring slide deck.	\$545.00	0.4	\$218.00
Regnier, Lin	Review updates to restructuring summary deck for purpose of illustrating cancellation of debt income under taxable asset sale scenario.	\$545.00	3.9	\$2,125.50
Regnier, Lin	Review updates to restructuring deck summary deck for purpose of illustrating attribute reduction under various restructuring scenarios.	\$545.00	3.9	\$2,125.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/19/2023				
Regnier, Lin	Call with A. Serrano (partial), J. Taylor, and M. Aubuchon (Deloitte) to discuss preparing a high-level restructuring slide deck for the proposed acquisition of Cyxtera.	\$545.00	0.7	\$381.50
Regnier, Lin	Call with A. Serrano (Deloitte) to discuss updates to restructuring summary deck for purpose of illustrating cancellation of debt income under various restructuring scenarios.	\$545.00	0.8	\$436.00
Regnier, Lin	Review updates to assumption listing for summary deck with regards to illustrating the federal income tax consequences under various restructuring scenarios.	\$545.00	3.4	\$1,853.00
Serrano, Alfredo	Review legal entity tax basis balance sheet and attribute reduction analysis in bankruptcy tax model.	\$815.00	0.8	\$652.00
Serrano, Alfredo	Call with L. Regnier (Deloitte) to discuss updates to restructuring summary deck for purpose of illustrating cancellation of debt income under various restructuring scenarios.	\$815.00	0.8	\$652.00
Serrano, Alfredo	Prepare comments to L. Regnier, J. Taylor (Deloitte) on debt restructuring tax summary slide deck.	\$815.00	3.1	\$2,526.50
Serrano, Alfredo	Call with L. Regnier, J. Taylor, and M. Aubuchon (Deloitte) to discuss preparing a high-level restructuring slide deck for the proposed acquisition of Cyxtera.	\$815.00	0.3	\$244.50
Serrano, Alfredo	Review comments on base annual net operating loss limitation and net unrealized built-in loss calculations in bankruptcy tax model.	\$815.00	1.8	\$1,467.00
Taylor, Joe	Prepare high-level restructuring slide deck for potential Cyxtera acquisition under certain valuations.	\$545.00	2.9	\$1,580.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/19/2023				
Taylor, Joe	Update the cancellation of debt income and attribute reduction calculations for intercompany payable/receivable elimination updates.	\$545.00	0.9	\$490.50
Taylor, Joe	Call with L. Regnier (Deloitte) to discuss presentational updates to the high-level restructuring slide deck.	\$545.00	0.4	\$218.00
Taylor, Joe	Call with A. Serrano (partial), L. Regnier, and M. Aubuchon (Deloitte) to discuss preparing a high-level restructuring slide deck for the proposed acquisition of Cyxtera.	\$545.00	0.7	\$381.50
Van Gelder, Jeff	Call with M. Boyle (Deloitte) to discuss overall slide presentation formatting for phase I summary tax presentation.	\$960.00	0.5	\$480.00
Van Gelder, Jeff	Review bankruptcy restructure attribute reduction model.	\$960.00	1.4	\$1,344.00
07/20/2023				
Boyle, Matt	Review Cyxtera summary slide presentation with conclusions from phase I tax analysis.	\$960.00	1.2	\$1,152.00
Boyle, Matt	Discuss with M. McDonald (Deloitte) Cyxtera IRC Tax Code section 382 (limitation on net operating loss carryforwards) analysis response to question from H. Xu (Cyxtera) regarding IRC Tax Code section 382 (limitation on net operating loss carryforwards) ow	\$960.00	0.7	\$672.00
Boyle, Matt	Call with H. Xu (Cyxtera), J. Mendelsohn (Guggenheim), R. Li (Alix), J V. Gelder, (Deloitte) to discuss restructuring update and status of tax analysis.	\$960.00	0.8	\$768.00
Boyle, Matt	Call with J V. Gelder (Deloitte) to review restructuring executive summary slides for call with H. Xu (Cyxtera).	\$960.00	1.9	\$1,824.00
Boyle, Matt	Review draft deliverable of restructuring summary tax slides to send it to H. Xu (Cyxtera).	\$960.00	0.3	\$288.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/20/2023				
Boyle, Matt	Review Cyxtera ownership change analysis under IRC Tax Code section 382 (limitation on net operating loss carryforwards).	\$960.00	2.2	\$2,112.00
Boyle, Matt	Call with J V. Gelder (Deloitte) to review restructuring summary slides assumptions and technical tax analysis for call with H. Xu (Cyxtera).	\$960.00	1.9	\$1,824.00
Boyle, Matt	Call with H. Xu (Cyxtera), M. McDonald, J. Forrest, J V. Gelder, M. Fonseca, P. Pittman (Deloitte) to review restructuring tax analysis summary slides in preparation for advisors call.	\$960.00	1.2	\$1,152.00
Fonseca, Mike	Call with H. Xu (Cyxtera), M. McDonald, J. Forrest, J V. Gelder, M. Boyle, P. Pittman (Deloitte) to review restructuring tax analysis summary slides in preparation for advisors call.	\$960.00	1.2	\$1,152.00
Forrest, Jonathan	Call with V. Penico (Deloitte) related to categorization of property for attribute reduction purpose.	\$960.00	0.3	\$288.00
Forrest, Jonathan	Call with H. Xu (Cyxtera), M. McDonald, J V. Gelder, M. Fonseca, M. Boyle, P. Pittman (Deloitte) to review restructuring tax analysis summary slides in preparation for advisors call.	\$960.00	1.2	\$1,152.00
Giordano, Michael	Review apportionment information put together by C. Smith (Deloitte) to incorporate state tax impacts into attribute reduction model.	\$545.00	0.4	\$218.00
Jett, Kevin	Discussion with C. Petersen (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$815.00	0.8	\$652.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/20/2023				
McDonald, Michael	Discuss with M. Boyle (Deloitte) Cyxtera IRC Tax Code section 382 (limitation on net operating loss carryforwards) analysis response to question from H. Xu (Cyxtera) regarding IRC Tax Code section 382 (limitation on net operating loss carryforwards) owner	\$815.00	0.7	\$570.50
McDonald, Michael	Call with H. Xu (Cyxtera), J. Forrest, J V. Gelder, M. Fonseca, M. Boyle, P. Pittman (Deloitte) to review restructuring tax analysis summary slides in preparation for advisors call.	\$815.00	1.2	\$978.00
Penico, Victor	Call with J. Forrest (Deloitte) related to categorization of property for attribute reduction purpose.	\$960.00	0.3	\$288.00
Petersen, Cam	Discussion with K. Jett (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$445.00	0.8	\$356.00
Petersen, Cam	Review stock basis documentation for purposes of rolling forward stock basis for each domestic entity.	\$445.00	1.0	\$445.00
Pittman, Preston	Call with H. Xu (Cyxtera), M. McDonald, J. Forrest, J V. Gelder, M. Fonseca, M. Boyle (Deloitte) to review restructuring tax analysis summary slides in preparation for advisors call.	\$700.00	1.2	\$840.00
Regnier, Lin	Review updates to restructuring summary deck for purpose of illustrating cancellation of debt income under the various debt recovery scenarios.	\$545.00	3.6	\$1,962.00
Regnier, Lin	Call with A. Serrano, J. Taylor (Deloitte) to discuss the intercompany payable/receivable eliminations and presentational updates to the taxable asset sale calculation tab.	\$545.00	0.6	\$327.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/20/2023				
Regnier, Lin	Call with J. Taylor (Deloitte) to discuss rounding issues to fix in the high-level restructuring slide deck.	\$545.00	0.3	\$163.50
Serrano, Alfredo	Review legal entity tax basis balance sheet and attribute reduction analysis in bankruptcy tax model.	\$815.00	0.6	\$489.00
Serrano, Alfredo	Prepare comments to L. Regnier, J. Taylor (Deloitte) on debt restructuring tax summary slide deck.	\$815.00	1.7	\$1,385.50
Serrano, Alfredo	Edit access letters for potential asset sale bidder and its advisors.	\$815.00	0.8	\$652.00
Serrano, Alfredo	Call with L. Regnier, J. Taylor (Deloitte) to discuss the intercompany payable/receivable eliminations and presentational updates to the taxable asset sale calculation tab.	\$815.00	0.6	\$489.00
Taylor, Joe	Update taxable asset sale summary presentation in high level restructuring slide deck.	\$545.00	0.2	\$109.00
Taylor, Joe	Call with L. Regnier (Deloitte) to discuss rounding issues to fix in the high-level restructuring slide deck.	\$545.00	0.3	\$163.50
Taylor, Joe	Call with L. Regnier, A. Serrano (Deloitte) to discuss the intercompany payable/receivable eliminations and presentational updates to the taxable asset sale calculation tab.	\$545.00	0.6	\$327.00
Taylor, Joe	Draft access letter and consent letter for potential asset sale bidder and its advisors to review tax workpapers.	\$545.00	1.3	\$708.50
Taylor, Joe	Prepare high-level restructuring slide deck for potential Cyxtera acquisition under certain valuations.	\$545.00	2.6	\$1,417.00
Van Gelder, Jeff	Call with H. Xu (Cyxtera), M. McDonald, J. Forrest, M. Fonseca, M. Boyle, P. Pittman (Deloitte) to review restructuring tax analysis summary slides in preparation for advisors call.	\$960.00	1.2	\$1,152.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/20/2023				
	Van Gelder, Jeff Call with H. Xu (Cyxtera), J. Mendelsohn (Guggenheim), R. Li (Alix), M. Boyle, (Deloitte) to discuss restructuring update and status of tax analysis.	\$960.00	0.8	\$768.00
	Van Gelder, Jeff Call with M. Boyle (Deloitte) to review restructuring executive summary slides for call with H. Xu (Cyxtera).	\$960.00	1.9	\$1,824.00
	Van Gelder, Jeff Call with M. Boyle (Deloitte) to review restructuring summary slides assumptions and technical tax analysis for call with H. Xu (Cyxtera).	\$960.00	1.9	\$1,824.00
07/21/2023				
	Boyle, Matt Call with J V. Gelder (Deloitte) to review final phase I tax summary slides.	\$960.00	0.7	\$672.00
	Boyle, Matt Call with J V. Gelder (Deloitte) to review workpaper access letters for potential Cyxtera buyer diligence call on Monday.	\$960.00	0.4	\$384.00
	Boyle, Matt Call with H. Xu (Cyxtera), M. McDonald, J V. Gelder, M. Fonseca (Deloitte) to discuss review comments to phase I tax summary analysis slides presentation.	\$960.00	0.4	\$384.00
	Boyle, Matt Call with H. Xu (Cyxtera), M. McDonald, J V. Gelder, J. Forrest (Deloitte), R. Li (Alix), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim) to discuss preliminary results from phase I restructuring tax analysis.	\$960.00	1.3	\$1,248.00
	Boyle, Matt Provide review comments to A. Serrano, L. Regnier, J. Taylor (Deloitte) on latest version of Cyxtera tax summary restructuring slides.	\$960.00	0.5	\$480.00
	Boyle, Matt Review updated formatting in Cyxtera summary tax restructuring phase I analysis slides before sending to H. Xu (Cyxtera).	\$960.00	0.9	\$864.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/21/2023				
Boyle, Matt	Review Cyxtera ownership change analysis under IRC Tax Code section 382 (limitation on net operating loss carryforwards).	\$960.00	0.2	\$192.00
Boyle, Matt	Update potential buyer workpaper access letter for additional legal counsel information from H. Xu (Cyxtera).	\$960.00	0.8	\$768.00
Boyle, Matt	Call with H. Xu (Cyxtera), J V. Gelder (Deloitte) to debrief results of phase I tax analysis.	\$960.00	0.6	\$576.00
Boyle, Matt	Review access letters to Deloitte Tax LLP's work product requested by potential Cyxtera business buyers.	\$960.00	0.9	\$864.00
Fonseca, Mike	Call with H. Xu (Cyxtera), M. McDonald, J V. Gelder, M. Boyle (Deloitte) to discuss review comments to phase I tax summary analysis slides presentation.	\$960.00	0.4	\$384.00
Forrest, Jonathan	Call with H. Xu (Cyxtera), M. McDonald, J V. Gelder, M. Boyle (Deloitte), R. Li (Alix), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim) to discuss preliminary results from phase I restructuring tax analysis.	\$960.00	1.3	\$1,248.00
McDonald, Michael	Call with H. Xu (Cyxtera), J V. Gelder, M. Boyle, J. Forrest (Deloitte), R. Li (Alix), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim) to discuss preliminary results from phase I restructuring tax analysis.	\$815.00	1.3	\$1,059.50
McDonald, Michael	Call with H. Xu (Cyxtera), J V. Gelder, M. Fonseca, M. Boyle (Deloitte) to discuss review comments to phase I tax summary analysis slides presentation.	\$815.00	0.4	\$326.00
Petersen, Cam	Update IRS tax treasury regulation § 1.1502-21 (net operating losses) analysis.	\$445.00	1.8	\$801.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/21/2023				
Regnier, Lin	Call with A. Serrano, J. Taylor (Deloitte) to review the finalized high-level restructuring slide deck under certain valuations.	\$545.00	0.3	\$163.50
Regnier, Lin	Prepare updates to restructuring summary deck for purposes of illustrating IRC Tax Code section 382 (limitation on net operating loss carryforwards) analysis under various debt recovery scenarios as requested by H. Xu (Cyxtera).	\$545.00	3.9	\$2,125.50
Regnier, Lin	Call with J. Taylor (Deloitte) to discuss fixing rounding errors and variances in the high-level restructuring slide deck.	\$545.00	0.3	\$163.50
Regnier, Lin	Prepare updates to restructuring summary deck for purposes of illustrating cancellation of debt income under various debt recovery scenarios as requested by H. Xu (Cyxtera).	\$545.00	3.9	\$2,125.50
Serrano, Alfredo	Call with L. Regnier, J. Taylor (Deloitte) to review the finalized high-level restructuring slide deck under certain valuations.	\$815.00	0.3	\$244.50
Serrano, Alfredo	Review updates to high-level restructuring slide deck under certain valuations that illustrate the federal income tax consequences.	\$815.00	3.1	\$2,526.50
Serrano, Alfredo	Provide comments on base annual limitation and net unrealized built-in loss calculations in bankruptcy tax model to L. Regnier and J. Taylor (Deloitte).	\$815.00	0.8	\$652.00
Serrano, Alfredo	Call with J. Taylor (Deloitte) to discuss the consolidated attribute reduction summary slide in the high-level restructuring slide deck under certain valuations.	\$815.00	0.3	\$244.50
Taylor, Joe	Update M. Boyle's (Deloitte) comments in high-level restructuring slide deck.	\$545.00	1.1	\$599.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/21/2023				
Taylor, Joe	Prepare high-level restructuring slide deck for potential Cyxtera acquisition under other valuations.	\$545.00	2.1	\$1,144.50
Taylor, Joe	Finalize high-level restructuring slide deck for potential Cyxtera acquisition under other valuations.	\$545.00	2.6	\$1,417.00
Taylor, Joe	Call with A. Serrano (Deloitte) to discuss the consolidated attribute reduction summary slide in the high-level restructuring slide deck under certain valuations.	\$545.00	0.3	\$163.50
Taylor, Joe	Call with L. Regnier, A. Serrano (Deloitte) to review the finalized high-level restructuring slide deck under certain valuations.	\$545.00	0.3	\$163.50
Taylor, Joe	Call with L. Regnier (Deloitte) to discuss fixing rounding errors and variances in the high-level restructuring slide deck.	\$545.00	0.3	\$163.50
Taylor, Joe	Update access letter to Deloitte Tax LLP's work product requested by potential Cyxtera business buyers.	\$545.00	0.4	\$218.00
Van Gelder, Jeff	Review access letters for potential asset sale bidder and their advisors.	\$960.00	0.3	\$288.00
Van Gelder, Jeff	Call with H. Xu (Cyxtera), M. Boyle (Deloitte) to debrief results of phase I tax analysis.	\$960.00	0.6	\$576.00
Van Gelder, Jeff	Call with H. Xu (Cyxtera), M. McDonald, M. Fonseca, M. Boyle (Deloitte) to discuss review comments to phase I tax summary analysis slides presentation.	\$960.00	0.4	\$384.00
Van Gelder, Jeff	Edit access lender for the first lien ad hoc lenders committee.	\$960.00	0.3	\$288.00
Van Gelder, Jeff	Call with H. Xu (Cyxtera), M. McDonald, M. Boyle, J. Forrest (Deloitte), R. Li (Alix), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim) to discuss preliminary results from phase I restructuring tax analysis.	\$960.00	1.3	\$1,248.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/21/2023				
	Van Gelder, Jeff Call with M. Boyle (Deloitte) to review final phase I tax summary slides.	\$960.00	0.7	\$672.00
	Van Gelder, Jeff Call with M. Boyle (Deloitte) to review workpaper access letters for potential Cyxtera buyer diligence call on Monday.	\$960.00	0.4	\$384.00
07/22/2023				
	Boyle, Matt Draft access letters to Deloitte Tax LLP's work product requested by third-party debt holders.	\$960.00	0.9	\$864.00
	Boyle, Matt Review updated version of tax restructuring summary slides with various equity value scenarios for distribution to potential buyer for diligence call.	\$960.00	0.6	\$576.00
	Van Gelder, Jeff Update bankruptcy restructuring deck revised to illustrate a various debt recovery scenarios.	\$960.00	1.9	\$1,824.00
07/23/2023				
	Boyle, Matt Call with J V. Gelder (Deloitte) to review tax ramifications of alternative tax restructuring assumptions.	\$960.00	1.1	\$1,056.00
	Boyle, Matt Review attribute reduction model to analyze tax ramifications of different restructure assumptions and changes in the company's balance sheet.	\$960.00	1.1	\$1,056.00
	Giordano, Michael Reformat net operating loss schedule for bankruptcy tax model.	\$545.00	2.4	\$1,308.00
	Van Gelder, Jeff Call with M. Boyle (Deloitte) to review tax ramifications of alternative tax restructuring assumptions.	\$960.00	1.1	\$1,056.00
	Van Gelder, Jeff Prepare analysis about the tax ramifications of different restructure assumptions and changes in the company's balance sheet.	\$960.00	0.4	\$384.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/24/2023				
Boyle, Matt	Call with H. Xu (Cyxtera), R. Li (Alix), J. Mendelsen (Guggenheim), J. Forrest, J V. Gelder (Deloitte) to discuss assistance with inputs into financial and tax model.	\$960.00	0.8	\$768.00
Boyle, Matt	Call with J V. Gelder (Deloitte) to review third party financial projection model and discuss modifications for tax impacts of phase I tax restructuring analysis.	\$960.00	1.3	\$1,248.00
Boyle, Matt	Revise Deloitte workpaper access letters for comments from third party.	\$960.00	0.6	\$576.00
Boyle, Matt	Review Deloitte Phase I summary tax presentation to prepare for call with third party.	\$960.00	1.0	\$960.00
Boyle, Matt	Call with A. Serrano (Deloitte) to discuss updates to federal income tax projections provided by third party.	\$960.00	0.6	\$576.00
Boyle, Matt	Call with H. Xu (Cyxtera), S. Drago (PricewaterhouseCoopers), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim), R. Li (Alix), J V. Gelder, J. Forrest, P. Pittman, M. McDonald (Deloitte) to discuss summary results of phase I tax analysis.	\$960.00	1.1	\$1,056.00
Forrest, Jonathan	Call with H. Xu (Cyxtera), R. Li (Alix), J. Mendelsen (Guggenheim), J V. Gelder, M. Boyle (Deloitte) to discuss assistance with inputs into financial and tax model.	\$960.00	0.8	\$768.00
Forrest, Jonathan	Call with H. Xu (Cyxtera), S. Drago (PricewaterhouseCoopers), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim), R. Li (Alix), M. Boyle, J V. Gelder, P. Pittman, M. McDonald (Deloitte) to discuss summary results of phase I tax analysis.	\$960.00	1.1	\$1,056.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/24/2023				
Jett, Kevin	Discussion with C. Petersen (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$815.00	0.4	\$326.00
McDonald, Michael	Call with H. Xu (Cyxtera), S. Drago (PricewaterhouseCoopers), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim), R. Li (Alix), M. Boyle, J V. Gelder, J. Forrest, P. Pittman (Deloitte) to discuss summary results of phase I tax analysis.	\$815.00	1.1	\$896.50
Petersen, Cam	Discussion with K. Jett (Deloitte) to discuss IRS tax treasury regulation § 1.1502-21 (net operating losses) action and review items for tax stock basis calculation.	\$445.00	0.4	\$178.00
Pittman, Preston	Call with H. Xu (Cyxtera), S. Drago (PricewaterhouseCoopers), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim), R. Li (Alix), M. Boyle, J V. Gelder, J. Forrest, M. McDonald (Deloitte) to discuss summary results of phase I tax analysis.	\$700.00	1.1	\$770.00
Regnier, Lin	Call with J. Taylor, A. Serrano (Deloitte) to discuss updates to federal income tax projections provided by third party.	\$545.00	0.7	\$381.50
Serrano, Alfredo	Call with M. Boyle (Deloitte) to discuss updates to federal income tax projections provided by third party.	\$815.00	0.8	\$652.00
Serrano, Alfredo	Call with L. Regnier, J. Taylor (Deloitte) to discuss updates to federal income tax projections provided by third party.	\$815.00	0.7	\$570.50
Taylor, Joe	Call with L. Regnier, A. Serrano (Deloitte) to discuss updates to federal income tax projections provided by third party.	\$545.00	0.7	\$381.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/24/2023				
Taylor, Joe	Update tax projections file provided by another third party such as rolling out depreciation and IRC Tax Code section 163(j) (interest expense limitation) adjustments.	\$545.00	2.1	\$1,144.50
Taylor, Joe	Update tax projections file provided by third party such as rolling out depreciation for fixed assets through 2029 for the cash tax projections.	\$545.00	1.7	\$926.50
Van Gelder, Jeff	Call with H. Xu (Cyxtera), S. Drago (PricewaterhouseCoopers), B. Schreiner (Kirkland and Ellis), J. Mendelsen (Guggenheim), R. Li (Alix), M. Boyle, J. Forrest, P. Pittman, M. McDonald (Deloitte) to discuss summary results of phase I tax analysis.	\$960.00	1.1	\$1,056.00
Van Gelder, Jeff	Call with M. Boyle (Deloitte) to review third party financial projection model and discuss modifications for tax impacts of phase I tax restructuring analysis.	\$960.00	1.3	\$1,248.00
Van Gelder, Jeff	Review revisions to access letters in order to prepare for call regarding summary results of phase I tax analysis.	\$960.00	2.0	\$1,920.00
Van Gelder, Jeff	Call with H. Xu (Cyxtera), R. Li (Alix), J. Mendelsen (Guggenheim), M. Boyle, J. Forrest (Deloitte) to discuss assistance with inputs into financial and tax model.	\$960.00	0.8	\$768.00
07/25/2023				
Boyle, Matt	Call with J. Chapple, A. Serrano, L. Regnier, J. Taylor (Deloitte) to discuss progress on the depreciation, recognized built in loss, and IRC Tax Code section 163(j) (interest expense limitation) adjustments in the federal income tax projections.	\$960.00	0.8	\$768.00
Boyle, Matt	Revise workpaper access letters.	\$960.00	1.2	\$1,152.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/25/2023				
Boyle, Matt	Call with H. Xu (Cyxtera), E. Wei (Gibson), B. Schreiner (Kirkland), J. Mendelsen (Guggenheim), R. Li (Alix), J V. Gelder, M. Fonseca (Deloitte) to discuss summary results of phase I tax analysis.	\$960.00	1.0	\$960.00
Chapple, Joshua	Prepare updates to depreciation, recognize built in loss, IRC Tax Code section 163(j) (interest expense limitation) adjustments in the federal income tax projections provided by third party.	\$545.00	0.4	\$218.00
Chapple, Joshua	Call with L. Regnier, J. Taylor (Deloitte) to review build out of recognize built in loss and depreciation expense sections of tax projections provided by third party.	\$545.00	0.3	\$163.50
Chapple, Joshua	Call with M. Boyle, A. Serrano, L. Regnier, J. Taylor (Deloitte) to discuss progress on the depreciation, recognized built in loss, and IRC Tax Code section 163(j) (interest expense limitation) adjustments in the federal income tax projections.	\$545.00	0.8	\$436.00
Chapple, Joshua	Call with A. Serrano (partial), J. Taylor, L. Regnier (Deloitte) to discuss depreciation expense and recognized built in loss updates to federal income tax projections provided by third party.	\$545.00	0.7	\$381.50
Chapple, Joshua	Build out the recognized built in loss and depreciation expense sections of third party tax projections.	\$545.00	2.2	\$1,199.00
Fonseca, Mike	Call with H. Xu (Cyxtera), E. Wei (Gibson), B. Schreiner (Kirkland), J. Mendelsen (Guggenheim), R. Li (Alix), M. Boyle, J V. Gelder (Deloitte) to discuss summary results of phase I tax analysis.	\$960.00	1.0	\$960.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/25/2023				
Regnier, Lin	Meeting with A. Serrano, J. Taylor (Deloitte) to complete IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (net operating loss carryforward rules) limitation updates to tax projections provided by third party.	\$545.00	2.8	\$1,526.00
Regnier, Lin	Review updates to cash tax projections for 2023-2028 for addback of disallowed realized built-in-losses under various restructuring scenarios.	\$545.00	3.9	\$2,125.50
Regnier, Lin	Review updates to cash tax projections for 2023-2028 with regards to depreciation and amortization addback adjustment for attribute reduction under various restructuring scenarios.	\$545.00	3.9	\$2,125.50
Regnier, Lin	Discuss with J. Taylor (Deloitte) updated tax projections based on M. Boyle's (Deloitte) comments and feedback on IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (limitation on net operating loss carryforwards) limit	\$545.00	0.4	\$218.00
Regnier, Lin	Call with J. Chapple, J. Taylor (Deloitte) to review build out of recognize built in loss and depreciation expense sections of tax projections provided by third party.	\$545.00	0.3	\$163.50
Regnier, Lin	Meeting with J. Taylor (Deloitte) to discuss IRC Tax Code section 163(j) (interest expense limitation) disallowed interest expense and net operating loss updates to federal income tax projections provided by third party.	\$545.00	1.1	\$599.50
Regnier, Lin	Call with A. Serrano (partial), J. Chapple, J. Taylor (Deloitte) to discuss depreciation expense and recognized built in loss updates to federal income tax projections.	\$545.00	1.4	\$763.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/25/2023				
Regnier, Lin	Call with J. Chapple, M. Boyle, A. Serrano, J. Taylor (Deloitte) to discuss progress on the depreciation, recognized built in loss, and IRC Tax Code section 163(j) (interest expense limitation) adjustments in the federal income tax projections.	\$545.00	0.8	\$436.00
Serrano, Alfredo	Prepare comments to L. Regnier and J. Taylor (Deloitte) on updates to federal income tax projections.	\$815.00	1.1	\$896.50
Serrano, Alfredo	Meeting with L. Regnier, J. Taylor (Deloitte) to complete IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (net operating loss carryforward rules) limitation updates to tax projections provided by third party.	\$815.00	2.8	\$2,282.00
Serrano, Alfredo	Call with J. Chapple (partial), J. Taylor, L. Regnier (Deloitte) to discuss depreciation expense and recognized built in loss updates to federal income tax projections provided by third party.	\$815.00	1.2	\$978.00
Serrano, Alfredo	Call with J. Chapple, M. Boyle, L. Regnier, J. Taylor (Deloitte) to discuss progress on the depreciation, recognized built in loss, and IRC Tax Code section 163(j) (interest expense limitation) adjustments in the federal income tax projections.	\$815.00	0.8	\$652.00
Taylor, Joe	Call with A. Serrano (partial), J. Chapple (partial), L. Regnier (Deloitte) to discuss depreciation expense and recognized built in loss updates to federal income tax projections.	\$545.00	1.4	\$763.00
Taylor, Joe	Call with J. Chapple, M. Boyle, A. Serrano, L. Regnier (Deloitte) to discuss progress on the depreciation, recognized built in loss, and IRC Tax Code section 163(j) (interest expense limitation) adjustments in the federal income tax projections.	\$545.00	0.8	\$436.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/25/2023				
Taylor, Joe	Meeting with L. Regnier, A. Serrano (Deloitte) to complete IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (net operating loss carryforward rules) limitation updates to tax projections provided by third party.	\$545.00	2.8	\$1,526.00
Taylor, Joe	Update adjustments in tax projections provided by third party in preparation for team call.	\$545.00	0.5	\$272.50
Taylor, Joe	Update tax projections file provided by third party by rolling out recognized built in losses and calculating disallowed recognized built in losses.	\$545.00	0.5	\$272.50
Taylor, Joe	Discuss with L. Regnier (Deloitte) updated tax projections based on M. Boyle's (Deloitte) comments and feedback on IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (limitation on net operating loss carryforwards) limi	\$545.00	0.4	\$218.00
Taylor, Joe	Call with J. Chapple, L. Regnier (Deloitte) to review build out of recognize built in loss and depreciation expense sections of tax projections provided by third party.	\$545.00	0.3	\$163.50
Taylor, Joe	Meeting with L. Regnier (Deloitte) to discuss IRC Tax Code section 163(j) (interest expense limitation) disallowed interest expense and net operating loss updates to federal income tax projections provided by third party.	\$545.00	1.1	\$599.50
Van Gelder, Jeff	Call with H. Xu (Cyxtera), E. Wei (Gibson), B. Schreiner (Kirkland), J. Mendelsen (Guggenheim), R. Li (Alix), M. Boyle, M. Fonseca (Deloitte) to discuss summary results of phase I tax analysis.	\$960.00	1.0	\$960.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/25/2023				
	Van Gelder, Jeff Call with H. Xu (Cyxtera) to discuss company cash tax projection assumptions to be used in the taxable income forecast analysis.	\$960.00	0.5	\$480.00
07/26/2023				
	Boyle, Matt Call with H. Xu (Cyxtera), A. Goodman (Guggenheim), J V. Gelder (Deloitte) to discuss tax inputs into financial and tax model for phase I tax analysis.	\$960.00	0.8	\$768.00
	Boyle, Matt Review taxable income updates to third party financial projection model for phase I tax analysis.	\$960.00	1.8	\$1,728.00
	Boyle, Matt Meet with A. Serrano (partial), L. Regnier (partial), J. Taylor (Deloitte) to finalize IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (net operating loss carryforward rules) limitation updates to the tax projections	\$960.00	2.7	\$2,592.00
	Boyle, Matt Review updates including the IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (net operating loss carryforward rules) limitation updates to the tax projections provided by third party.	\$960.00	2.8	\$2,688.00
	Boyle, Matt Call with J V. Gelder (Deloitte) to review tax and financial model inputs from phase I tax analysis.	\$960.00	1.7	\$1,632.00
	Regnier, Lin Review updates to cash tax projections for 2023-2028 under a taxable asset sale scenario.	\$545.00	3.9	\$2,125.50
	Regnier, Lin Meeting with A. Serrano (partial), and J. Taylor (Deloitte) to update the federal income tax projections provided by third party under an alternate Bruno's transaction scenario.	\$545.00	1.5	\$817.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/26/2023				
Regnier, Lin	Meet with A. Serrano (partial), M. Boyle, J. Taylor (Deloitte) to finalize the IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (net operating loss carryforward rules) limitation updates to the tax projections.	\$545.00	0.4	\$218.00
Serrano, Alfredo	Draft email correspondence to J. Taylor (Deloitte) discussing next steps with regard to modeling out the federal income tax projections for the restructure in place scenario and taxable asset sale.	\$815.00	0.4	\$326.00
Serrano, Alfredo	Prepare comments for L. Regnier and J. Taylor (Deloitte) on updates to federal income tax projections.	\$815.00	0.9	\$733.50
Serrano, Alfredo	Meeting with L. Regnier, and J. Taylor (Deloitte) to update the federal income tax projections provided by third party under an alternate Bruno's transaction scenario.	\$815.00	0.8	\$652.00
Serrano, Alfredo	Meeting with M. Boyle, L. Regnier (partial), J. Taylor (Deloitte) to finalize the IRC Tax Code section 163(j) (interest expense limitation) and IRC Tax Code section 382 (net operating loss carryforward rules) limitation updates to the tax projections.	\$815.00	0.7	\$570.50
Serrano, Alfredo	Call with J. Taylor (Deloitte) to clear M. Boyle's (Deloitte) comments in and begin drafting assumptions for the federal income tax projections provided by third party.	\$815.00	1.2	\$978.00
Taylor, Joe	Update third party tax projections file for IRC Tax Code section 382 (limitation on net operating loss carryforwards) and IRC Tax Code section 163(j) (interest expense limitation).	\$545.00	1.1	\$599.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/26/2023				
Taylor, Joe	Call with A. Serrano (Deloitte) to clear M. Boyle's (Deloitte) comments in and begin drafting assumptions for the federal income tax projections provided by third party.	\$545.00	1.2	\$654.00
Taylor, Joe	Meeting with A. Serrano (partial), L. Regnier (Deloitte) to update the federal income tax projections provided by third party under an alternate Bruno's transaction scenario.	\$545.00	1.5	\$817.50
Taylor, Joe	Meet with A. Serrano (partial), M. Boyle, L. Regnier (partial) (Deloitte) to finalize the IRC Tax Code section 163 (j) (interest expense limitation) and IRC Tax Code section 382 (net operating loss carryforward rules) limitation updates to the tax project	\$545.00	2.7	\$1,471.50
Van Gelder, Jeff	Call with H. Xu (Cyxtera), A. Goodman (Guggenheim), M. Boyle (Deloitte) to discuss tax inputs into financial and tax model for phase I tax analysis.	\$960.00	0.8	\$768.00
Van Gelder, Jeff	Call with M. Boyle (Deloitte) to review tax and financial model inputs from phase I tax analysis.	\$960.00	1.7	\$1,632.00
07/27/2023				
Boyle, Matt	Call with J. Taylor, A. Serrano (Deloitte) to discuss building out cash tax net present value projections from 2023 through 2029 in the attribute reduction model.	\$960.00	0.5	\$480.00
Boyle, Matt	Review updates to cash tax net present value projections from 2023 through 2029 in the attribute reduction model.	\$960.00	0.5	\$480.00
Regnier, Lin	Call with J. Taylor (Deloitte) to plan building out and discuss gathering data for the cash tax net present value projections in the attribute reduction model.	\$545.00	1.1	\$599.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/27/2023				
Regnier, Lin	Review updates to attribute reduction model for the allocation of realized built in losses among various classes of assets under the restructuring scenarios.	\$545.00	3.9	\$2,125.50
Serrano, Alfredo	Call with J. Taylor, M. Boyle (Deloitte) to discuss building out cash tax net present value projections from 2023 through 2029 in the attribute reduction model.	\$815.00	0.5	\$407.50
Serrano, Alfredo	Call with J. Taylor (Deloitte) to prepare the assumptions for build out of the cash tax net present value projections in the attribute reduction model.	\$815.00	1.1	\$896.50
Serrano, Alfredo	Review cash tax projections and related federal income tax consequences in bankruptcy model.	\$815.00	0.9	\$733.50
Taylor, Joe	Call with M. Boyle, A. Serrano (Deloitte) to discuss building out cash tax net present value projections from 2023 through 2029 in the attribute reduction model.	\$545.00	0.5	\$272.50
Taylor, Joe	Call with A. Serrano (Deloitte) to prepare the assumptions for build out of the cash tax net present value projections in the attribute reduction model.	\$545.00	1.1	\$599.50
Taylor, Joe	Call with L. Regnier (Deloitte) to plan building out and discuss gathering data for the cash tax net present value projections in the attribute reduction model.	\$545.00	1.1	\$599.50
07/28/2023				
Aubuchon, Madison	Add linking in attribute reduction model to the tax projections.	\$445.00	0.8	\$356.00
Aubuchon, Madison	Add tax projection information to the attribute reduction model.	\$445.00	0.6	\$267.00
Aubuchon, Madison	Update attribute reduction model by formatting and adding workpaper references.	\$445.00	0.4	\$178.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/28/2023				
	Boyle, Matt Continue to review updates to cash tax net present value projections from 2023 through 2029 in the attribute reduction model.	\$960.00	0.5	\$480.00
	Regnier, Lin Review updates to cash tax projections under various restructuring scenarios.	\$545.00	1.2	\$654.00
	Taylor, Joe Review M. Aubuchon's (Deloitte) updates to cash tax forecast in attribute reduction model.	\$545.00	0.6	\$327.00
	Van Gelder, Jeff Review bankruptcy restructure model for changes to various company provided inputs.	\$960.00	1.2	\$1,152.00
07/30/2023				
	Serrano, Alfredo Draft email correspondence to J. Taylor (Deloitte) regarding status of information request related to modeling of taxable income projections.	\$815.00	0.1	\$81.50
	Serrano, Alfredo Review email correspondences from H. Xu (Cyxtera) regarding request for certain cash tax projections to be modeled.	\$815.00	0.2	\$163.00
07/31/2023				
	Boyle, Matt Call with J V. Gelder (Deloitte) to review tax projection calculation for revised takeback debt scenario.	\$960.00	2.2	\$2,112.00
	Boyle, Matt Review workpaper access letter for financial advisor to ad hoc first lien creditors.	\$960.00	0.3	\$288.00
	Boyle, Matt Update tax restructuring model for revised lease payment projections for 2023-2029 financial projection period.	\$960.00	1.2	\$1,152.00
	Boyle, Matt Review e-mails from H. Xu (Cyxtera) regarding treatment of foreign asset sales and inclusions into United States taxable income.	\$960.00	0.4	\$384.00
	Boyle, Matt Calculate potential interest haircut under IRC Tax Code section 382(l)(5) (Chapter 11 or similar case), related to post-bankruptcy limitations on the use of Cyxtera's tax attributes.	\$960.00	0.2	\$192.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/31/2023				
Boyle, Matt	Summarize tax model outputs for takeback debt scenarios for review by J V. Gelder (Deloitte).	\$960.00	0.7	\$672.00
Boyle, Matt	Review Deloitte workpaper access letter for advisor to ad hoc first lien creditors.	\$960.00	0.7	\$672.00
Forrest, Jonathan	Review business plan model for impact on tax modeling.	\$960.00	0.4	\$384.00
Hybl, Claire	Review the apportionment for the state attribute reduction model.	\$700.00	0.9	\$630.00
Hybl, Claire	Review the net operating loss schedules prepared for the state attribute reduction model.	\$700.00	0.9	\$630.00
Hybl, Claire	Prepare the state attribute reduction tabs for the restructuring in place analysis.	\$700.00	2.1	\$1,470.00
Hybl, Claire	Prepare the state cash tax tabs for the restructuring in place analysis.	\$700.00	1.9	\$1,330.00
Jett, Kevin	Estimate time to complete stock basis calculation.	\$815.00	0.7	\$570.50
Petersen, Cam	Draft email response to K. Jett (Deloitte) regarding questions relating to tax basis of domestic entity.	\$445.00	0.3	\$133.50
Regnier, Lin	Review updates to fixed asset additions through 2029 for purpose of estimating capital expenditures in the cash tax projection.	\$545.00	3.9	\$2,125.50
Regnier, Lin	Call with A. Serrano (partial), J. Taylor (Deloitte) to gather a list of open items in the cash tax forecast for purpose of drafting an information request to H. Xu (Cyxtera).	\$545.00	0.7	\$381.50
Regnier, Lin	Call with A. Serrano, and J. Taylor (partial) (Deloitte) to discuss the build out of toggles for depreciation and amortization expense and calculation of interest expense in the cash tax.	\$545.00	1.6	\$872.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/31/2023				
Serrano, Alfredo	Call with L. Regnier, and J. Taylor (partial) (Deloitte) to discuss the build out of toggles for depreciation and amortization expense and calculation of interest expense in the cash tax.	\$815.00	1.6	\$1,304.00
Serrano, Alfredo	Review access letters to Deloitte Tax LLP's work product requested by third-party debt holders.	\$815.00	0.6	\$489.00
Serrano, Alfredo	Call with L. Regnier, J. Taylor (Deloitte) to gather a list of open items in the cash tax forecast for purpose of drafting an information request to H. Xu (Cyxtera).	\$815.00	0.5	\$407.50
Serrano, Alfredo	Analyze federal income tax consequences regarding cash tax projection under a restructure in place scenario.	\$815.00	0.8	\$652.00
Serrano, Alfredo	Edit access letter to the ad hoc first lien group of lenders and their advisor.	\$815.00	0.4	\$326.00
Sullivan, Brian	Review federal tax models for potential emergence transaction scenarios.	\$960.00	2.1	\$2,016.00
Taylor, Joe	Call with A. Serrano, L. Regnier (Deloitte) to discuss the build out of toggles for depreciation and amortization expense and calculation of interest expense in the cash tax.	\$545.00	1.3	\$708.50
Taylor, Joe	Draft access letter and consent letter for advisor and debtors respectively.	\$545.00	1.3	\$708.50
Taylor, Joe	Update depreciation forecast based on third party taxable income projections.	\$545.00	1.7	\$926.50
Taylor, Joe	Update taxable income forecast toggles and scenarios based on third party taxable income projections.	\$545.00	2.2	\$1,199.00
Taylor, Joe	Call with A. Serrano (partial), L. Regnier (Deloitte) to gather a list of open items in the cash tax forecast for purpose of drafting an information request to H. Xu (Cyxtera).	\$545.00	0.7	\$381.50

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

Date	Description	Rate	Hours	Fees
<b><i>Tax Restructuring Services</i></b>				
07/31/2023				
Van Gelder, Jeff	Call with M. Boyle (Deloitte) to review tax projection calculation for revised takeback debt scenario.	\$960.00	2.2	\$2,112.00
Van Gelder, Jeff	Review updated bankruptcy federal income tax restructuring model for different take-back debt scenarios for potential impact on cash tax liabilities and attribute carryovers.	\$960.00	1.3	\$1,248.00
Subtotal for Tax Restructuring Services:				467.4 \$336,219.00
<b>Total</b>				<b>467.8 \$336,603.00</b>

**Recapitulation**

Name	Rate	Hours	Fees
Boyle, Matt	\$960.00	72.8	\$69,888.00
Fonseca, Mike	\$960.00	3.2	\$3,072.00
Forrest, Jonathan	\$960.00	8.7	\$8,352.00
Huston, Michael	\$960.00	2.4	\$2,304.00
Penico, Victor	\$960.00	0.3	\$288.00
Sullivan, Brian	\$960.00	2.9	\$2,784.00
Van Gelder, Jeff	\$960.00	32.0	\$30,720.00
Jett, Kevin	\$815.00	27.3	\$22,249.50
McDonald, Michael	\$815.00	5.2	\$4,238.00
Serrano, Alfredo	\$815.00	67.7	\$55,175.50
Hybl, Claire	\$700.00	6.9	\$4,830.00
Mathews, Ariel	\$700.00	30.0	\$21,000.00
Pittman, Preston	\$700.00	4.8	\$3,360.00
Chapple, Joshua	\$545.00	15.5	\$8,447.50
Giordano, Michael	\$545.00	7.8	\$4,251.00
Regnier, Lin	\$545.00	61.0	\$33,245.00

**Deloitte Tax LLP****Fees Sorted by Category for the Fee Period**

July 01, 2023 - July 31, 2023

**Recapitulation**

Name	Rate	Hours	Fees
Taylor, Joe	\$545.00	93.1	\$50,739.50
Aubuchon, Madison	\$445.00	6.5	\$2,892.50
Bachu, Anish	\$445.00	3.0	\$1,335.00
Kothari, Krisha	\$445.00	1.1	\$489.50
Petersen, Cam	\$445.00	15.6	\$6,942.00

Cyxtera Technologies, Inc., et al.

Deloitte Tax LLP

Expenses Sorted by Category for the Fee Period

July 01, 2023 - July 31, 2023

Category	Date	Description	Amount
<i>Taxi</i>			
Taylor, Joe	07/01/2023	Lyft from Deloitte office to airport in McLean, VA.	\$88.18
Subtotal for Taxi:			\$88.18
Total			\$88.18

Recapitulation

Category	Amount
Taxi	\$88.18